

## Closure and Post-Closure Financial Assurance Policy



Provides a financial assurance mechanism to meet the needs for the closure and/or post closure costs of a regulated waste facility.

This policy is suitable for:

Any customer class that owns or operates a landfill, waste treatment unit or a Hazardous Waste Treatment, Storage or Disposal facility and is required to post financial assurance costs to meet the regulatory guidelines under RCRA.

### Policy Benefits

- Allows for payments directly to the regulatory agency for a full or partial closure and/or post closure costs.
- Pays on behalf of the Insured. The Company can deal directly with the regulatory agency on behalf of the Insured.
- Uses a deductible in lieu of a retention for any retained amount.
- Modified cancellation provisions to comply with the financial assurance guidelines.
- Assists the Insured in meeting its financial assurance obligations.
- Policy is subject to a Guaranty Agreement to back the Limits of Liability offered.



## Policy Features

- Limits of Liability up to \$25 million Aggregate.
- One Year Policy Term
- \$25,000 minimum premium for annual policy.
- Covered Locations in US and Canada.
- Separate Limits can apply to each coverage part.

## Submission Requirements

- GAIG General Application for Environmental Insurance.
- GAIG Closure and Post Closure Financial Assurance Supplement.
- Last two (2) years audited financial statements and/or 10-k reports.
- Copy of Closure and Post Closure plans filed with the regulatory agency.
- Latest Risk Control reports.

## Environmental Divisional Offices

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Plymouth Meeting, PA 19462  
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San Francisco CA 94111  
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Coverage description is summarized. Refer to the policy declarations and policy form for a full description of applicable terms, conditions, limits and exclusions. Insurance products are written by one or more of the following surplus lines insurance companies: Great American E & S Insurance Company, Great American Fidelity Insurance Company, and Great American Protection Insurance Company. Product may not be available in all jurisdictions. This publication is not intended as a solicitation or offer to sell an insurance product in a jurisdiction in which the solicitation, offer, sale or purchase thereof would be unlawful. Great American Insurance Group insurers are subsidiaries of American Financial Group, Inc. (AFG), based in Cincinnati, Ohio. AFG's common stock is listed and traded on the New York Stock Exchange ("NYSE") and Nasdaq under the symbol ("AFG"). Great American Insurance Company is the owner of the following registered service marks: the Great American Insurance Group eagle logo (words and design) and the word marks "Great American" and "Great American Insurance Group". © 2011 Great American Insurance Company. All rights reserved.