

Closure and Post-Closure Financial Assurance Policy

Provides a financial assurance mechanism to meet the needs for the closure and/or post closure costs of a regulated waste facility.

This policy is suitable for:

Any customer class that owns or operates a landfill, waste treatment unit or a Hazardous Waste Treatment, Storage or Disposal facility and is required to post financial assurance costs to meet the regulatory guidelines under RCRA.



Policy Benefits

- Allows for payments directly to the regulatory agency for a full or partial closure and/or post closure costs.
- Pays on behalf of the Insured. The Company can deal directly with the regulatory agency on behalf of the Insured.
- Uses a deductible in lieu of a retention for any retained amount.
- Modified cancellation provisions to comply with the financial assurance guidelines.
- Assists the Insured in meeting its financial assurance obligations.
- Policy is subject to a Guaranty Agreement to back the Limits of Liability offered.

Policy Features

- Limits of Liability up to \$100 million aggregate
- One Year Policy Term
- \$25,000 minimum premium for annual policy
- Covered Locations in US and Canada
- Separate Limits can apply to each coverage part

Submission Requirements

- GAIG General Application for Environmental Insurance.
- GAIG Closure and Post Closure Financial Assurance Supplement.
- Last two (2) years audited financial statements and/or 10-k reports.
- Copy of Closure and Post Closure plans filed with the regulatory agency.

Environmental Division

Main Office

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301 E. Fourth Street
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