

Management Liability Product Quick Guide

Nonprofit Directors & Officers

- Duty to Defend policy with first dollar defense for claims-free Nonprofits with up to \$1 million in payroll
- Up to \$500,000 sublimit for defense of Fair Labor Standards Acts (FLSA) claims
- Crime, Cyber and Social Engineering sublimits available for most risks
- Targeting Foundations, Trade Associations and Sports Clubs

Standalone Employment Practices Liability

- Duty to Defend policy with 100% Defense Allocation wording. Additional Defense Costs outside the limit is typically offered, and usually on an uncapped basis, as well
- FLSA sublimit for costs of defense (up to \$250K in most states), Workplace Violence sublimit (\$250K), Immigration (IRCA) sublimit (\$100K), and Biometric Information (BIPA) sublimit (\$100K in most states) and Third Party Coverage available on most classes
- Proactive Loss Control Services offered via Littler Mendelson. Littler will send insured an introductory/reminder email at binding of new/renewal policy
- Our most aggressive terms are on small risks (< 25 employees). Additionally, we target risks in the Construction, Business Services, Medical and Manufacturing industries

Private Directors & Officers/Combo Form

- Broad combo policy with Directors & Officers (D&O), Employment Practices Liability (EPL) and Fiduciary Liability (FL) focus
- Most aggressive on risks with less than 500 employees and under \$50 million in assets
- Duty to Defend but with ability to choice counsel on an indemnity basis built-in
- Employed Lawyers coverage built in
- Third Party Employment Practices Liability (EPL) coverage built in
- Settlor, HIPAA and IRS penalties Fiduciary Coverage built in

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Fiduciary Liability

- Settlor wording
- Defense outside the limit offered on select accounts
- Two-year policies provided on select accounts
- PPACA coverage
- Voluntary Compliance Program Coverage
- HIPAA and IRS Penalties Coverage

Asset Management Liability

- Coverage for Investment Management Firms (Real Estate, Venture Capital, Hedge Funds, Private Equity, Mezzanine Debt, Fund of Funds and other commingled asset structures)
- Blended Management Liability (D&O), Professional Liability (E&O), Outside Directorship Liability (ODL) and Employment Practices Liability (EPL) with the ability to sublimit Fiduciary Liability
- Capacity up to \$5 million

Financial Institutions

- Appetite includes traditional financial institutions as well as financial services companies
- Can consider public traded, privately held, and nonprofit FI risks
- Primary wrap policy offering D&O, EPL, Fid and E&O coverage
- E&O extensions for financial planning, mortgage banking, registered investment advisers, non bank commercial lending and community development financial institutions
- Primary and excess limits up to \$10 million for D&O and \$5 million for E&O

Public Directors & Officers

- Choice of Counsel (no panel)
- Full limit Employed Lawyers coverage
- Sublimit for Books and Records Costs and Derivative Demand Investigation Costs
- Sox 304 / Sox 308 / Dodd-Frank 954 Costs coverage
- Plaintiffs Attorneys' fees covered for derivative demands
- Primary, excess and A-Side
- Limits up to \$15 million



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