



ExecProsm
Proposal Form

for
A-Side Excess and Difference in Conditions
Liability Insurance Policy

Name of Company: _____

Street Address: _____

City, Province, Postal Code _____

Internet Website address: _____

The Officer designated as agent of the Company and of all Insured Persons to receive any and all notices from the Insurer or their authorized representatives concerning this insurance:

Name _____ Title _____

Part I – BACKGROUND INFORMATION

1. The Company has continuously operated since: _____

2. Stock ownership:

(a) Ticker symbol and exchange: _____

(b) Number of common shares outstanding: _____

(c) Number of common shareholders: _____

(d) Number of common shares owned by the Directors and Officers: _____

(e) Does any shareholder own, directly or beneficially, 10% or more of any class of the Company’s stock? Yes No
If “Yes”, in an attachment to this Proposal Form, provide name(s), percentage of holdings and, if applicable, indicate the shareholder’s representative on the board of directors.

3. Does the Company have a policy governing trading in Company securities or trading based upon non-public information by Directors, Officers and employees? **If “Yes”**, respond to (a) and (b) below. Yes No

(a) Are Directors and Officers required to sign an agreement attesting to their compliance with this policy? Yes No

(b) Does the Company have procedures in place to monitor compliance with this policy? Yes No

If “No” to any of the above items, provide details in an attachment to this Proposal Form.

4. Have there been any changes in senior management (Board Chairman, President, Executive Vice President, etc.) in the last three years for reasons other than death or retirement at the normal retirement age? Yes No

If “Yes”, provide details in an attachment to this Proposal Form.

5. By attachment to this Proposal Form, provide the name, percentage of direct or indirect ownership, and nature of operations of all Subsidiaries (including Subsidiaries of Subsidiaries). **If “None”**, please indicate: None

IT IS UNDERSTOOD AND AGREED THAT COVERAGE IS NOT PROVIDED FOR SUBSIDIARIES UNLESS LISTED IN THE ATTACHMENT REQUESTED ABOVE.

6. During the last three years, has the Company or its Subsidiaries been involved, or is the Company or its Subsidiaries presently involved or contemplating becoming involved, during the next 12 months, in any of the following:
- | | | |
|---|-----|----|
| (a) consolidation or amalgamation with any other entity? | Yes | No |
| (b) acquisition of the assets of an entity which did or will increase the assets of the Company by 25% or more? | Yes | No |
| (c) sale, distribution or divestiture of any subsidiary which accounted for 10% or more of annual revenue? | Yes | No |
| (d) bankruptcy proceeding, reorganization or other arrangement with creditors under federal, provincial or state law? | Yes | No |
- If “Yes” to any of the above**, provide details of each transaction in an attachment to this Proposal Form.
7. During the last three years, has any regulatory agency denied or indicated that they would deny any contemplated amalgamation, acquisition or divestment involving the Company or its Subsidiaries? Yes No
If “Yes”, provide details in an attachment to this Proposal Form.
8. During the last 18 months, has the Company or its Subsidiaries completed or is the Company or its Subsidiaries considering completing within the next 12 months a filing for a public offering of securities either pursuant to any provincial securities act, and/or the Securities Act of 1933 or exempt from registration under any provincial securities act and/or SEC Regulations? Yes No
If “Yes”, provide a copy of the prospectus or provide details of the Company’s plans.

**Part II – REGULATORY INFORMATION (Required for Insurance Companies and Financial Institutions only.
If not applicable, skip to Part III)**

9. During the last two years, have any Directors or Officers been alerted to any of the following conditions:
- | | | |
|---|-----|----|
| (a) Problems involving extensions of credit to Directors, Officers, or corporations controlled thereby? | Yes | No |
| (b) Significant violations of laws or regulations? | Yes | No |
| (c) Conflict of interest transactions? | Yes | No |
- If “Yes” to any of the above**, provide details and current status in an attachment to this Proposal Form.
10. Have all criticisms noted in the last regulatory examination been reviewed and appropriate corrective steps taken by the Board of Directors? Yes No
If “No”, provide details in an attachment to this Proposal Form.
11. During the past five years, has the Company or any Subsidiary received an Order to Cease and Desist from any regulatory agency, or otherwise entered into any other type of written agreement with any regulatory agency concerning the operation of the Company or any Subsidiary? Yes No
If “Yes”, provide details in an attachment to this Proposal Form.

Part III – PRIOR ACTIVITIES

12. Have there been during the last five years, or are there now pending, any civil, criminal, administrative or arbitration proceedings (including any proceeding initiated before any provincial or federal human rights Commission or tribunal and/or the Equal Employment Opportunity Commission) brought against:
- | | | |
|---|-----|----|
| (a) the Company or its Subsidiaries? | Yes | No |
| (b) any person proposed for this insurance in their capacity as either Director, Officer, or employee of the Company or its Subsidiaries? | Yes | No |
- If “Yes”** to either of the above, provide details in an attachment to this Proposal Form.

IT IS AGREED THAT ANY CLAIM ARISING FROM ANY PRIOR OR PENDING PROCEEDING IS EXCLUDED FROM THE PROPOSED COVERAGE.

13. Is the undersigned or any Director or Officer proposed for this insurance aware of any fact, circumstance or situation involving the Company or its Subsidiaries or the Directors or Officers of the Company or its Subsidiaries which he or she has reason to believe might result in any future Claim under the Policy to which this Proposal Form will be attached? Yes No
If “Yes”, please provide details in an attachment to this Proposal Form.

IT IS AGREED THAT IF KNOWLEDGE OF ANY SUCH FACT, CIRCUMSTANCE OR SITUATION EXISTS, ANY CLAIM SUBSEQUENTLY ARISING THEREFROM SHALL BE EXCLUDED FROM COVERAGE.

Part IV – INSURANCE INFORMATION

14. Provide the following insurance information:

Professional Liability Limit _____ Retention _____ Policy Period _____

15. Current or Previous Directors’ and Officers’ Liability Insurance:

(a) Insurer	Limit	Retention	Premium	Policy Period
_____	_____	_____	_____	_____

(b) Has any Claim been made under any D & O policy or has notice been given to any D & O Insurer?	Yes	No
(c) Has any Insurer refused, cancelled or non-renewed D & O coverage?	Yes	No

If “Yes” to either (b) or (c) above, provide details in an attachment to this Proposal Form.

The undersigned Officer of the Company declares that to the best of his or her knowledge the statements set forth herein are true and correct and that reasonable efforts have been made to obtain sufficient information from each and every Director and Officer proposed for this insurance to facilitate the proper and accurate completion of this Proposal Form. The undersigned further agrees that if any significant adverse change in the condition of the applicant is discovered between the date of this Proposal Form and the effective date of the Policy, which would render this Proposal Form inaccurate or incomplete, notice of such change will be reported in writing to the Insurer immediately. The signing of this Proposal Form does not bind the undersigned to purchase the insurance.

It is agreed by the **Company** and the **Insured Person(s)** that the particulars and statements contained in the Proposal Form(s), any information provided therewith and any public documents filed by the **Company** on the SEC’s Electronic Data Gathering, Analysis, and Retrieval system (“EDGAR”), and/or the System for Electronic Document Analysis and Retrieval (“SEDAR”), (which shall be on file with the **Insurer** and be deemed attached hereto as if physically attached hereto) are the basis of this Policy and are to be considered as incorporated in and constituting a part of the Policy. The Proposal Form and any information provided therewith shall be construed as a separate Proposal Form for coverage by each **Insured Person**. There shall be no coverage for any **Claims** made with respect to any **Insured Person(s)** who had knowledge, as of the effective date of the Policy Period, of any facts that were not truthfully and accurately disclosed in the Proposal Form. No statement in the Proposal Form or knowledge possessed by any one **Insured Person** shall be imputed to any other **Insured Person(s)** for the purpose of determining the availability of coverage with respect to **Claims** made against any other **Insured Person(s)**.

The acts, omissions, knowledge, or warranties of any **Insured Person(s)** shall not be imputed to any other **Insured Person(s)** with respect to the coverage applicable under this Policy.

This Proposal Form must be signed by the Chairman of the Board, President, Chief Executive Officer, Chief Operating Officer, or Chief Financial Officer of the Company.

_____ Signature	_____ Title	_____ Date
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One copy of each of the following documents is attached to and made part of the Proposal Form :

- (a) The most recent Annual Report (Complete Audited Financial Statement).
- (b) Latest Interim Financial Statement.
- (c) If applicable, the most recent 10K, 10Q, and any other document filed with the Securities and Exchange Commission.
- (d) If applicable, the Notice to Stockholders and Proxy Statement for the last scheduled meeting.
- (e) If applicable, the most recent year end and quarterly Convention Statements.
- (f) If applicable, the most recent year end and quarterly Call Reports.

NOTE: This Proposal including any material submitted herewith shall be treated in strictest confidence.

Please submit this Proposal Form including appropriate documentation to:
 Great American Insurance Companies, Executive Liability Division
 P.O. Box 66943
 Chicago, IL 60666