



301 East 4th Street
Cincinnati, OH 45202

ExecProSM Proposal Form for Fiduciary Renewal Proposal Form for Multiemployer Plans

Name of Plan/Trust _____

Street Address _____

City _____ State _____ Zip _____

Website _____

Insurance Representative _____

Street Address _____

City _____ State _____ Zip _____

Background Information

1. Industry Classification(s) (SIC#) _____
2. Date Trust or Plan was established _____
3. Plan type and description (*Defined Benefit, Defined Contribution, Health and/or Welfare, Training/Education, other*) _____

Year			
4. Total Assets			
5. Total Members			
6. Total Annual Contributions			

	Name	Years of Service
a. Administrator	_____	_____
b. Consultant/Actuary	_____	_____
c. Legal Counsel	_____	_____
d. Investment Manager	_____	_____
e. Certified Public Accountant	_____	_____
f. Custodian of Assets	_____	_____

- g. If there have been any changes in the last 5 years, please provide details _____
- h. If the above services are not performed by an outside provider, please detail who is designated to perform these services _____

General

Yes No

7. Are plan trustee's elected?
If appointed, who has the authority to make such appointments?

Please provide details in an attachment to this Proposal Form

8. How often are formal trustee meetings held?

9. Have there been any changes of trustees in the last three (3) years?
If yes, provide details including the names, circumstances, and dates of appointment and resignation in an attachment to this Proposal Form.

10. Does the plan hold any investments that promise a guaranteed return such as Guaranteed Investment Contracts (GICs) or similar investments?
If yes, provide the details of the type of contract, name of contract provider, current value of each contract, and expiration date in an attachment to this Proposal Form.

11. Are benefits secured by insurance?
If yes, provide the type of insurance and the carrier in an attachment to this Proposal Form.

12. Does the plan hold any real estate or mortgage investments including those held in pooled mortgages and/or Collateralized Mortgage Obligations (CMOs)?
If yes, provide details of the current value of these investments in an attachment to this Proposal Form.

13. Does the plan hold any investment exceeding 5% of the value of the fund that does not have a readily determinable market value?

14. Does any plan or trust proposed for this insurance have 10% or more of its total assets invested in any one particular investment?
If yes, provide details in an attachment to this Proposal Form.

15. Does the union board of trustees have final say over the determination of whether benefits will be paid under any health and welfare plan sponsored by this Insured?
If yes, provide details in an attachment to this Proposal Form. *(Note: this question only applies to applicants seeking coverage for health and welfare plans.)*

Plan Changes

Yes No

16. In the last three (3) years has the plan been consolidated with or merged into any plan for which coverage is requested?
If yes, please provide details in an attachment to this Proposal Form.

17. In the last three (3) years has there been any amendment(s) to the plan that has resulted in a change or reduction in benefits to participants?
If yes, please provide details of the amendment and the effect on benefits in an attachment to this Proposal Form.

18. In the last three (3) years has any portion of the plan been terminated?
If yes, provide details including the date of the transaction, the date of any asset distribution or transfer, whether benefits were secured through the purchase of annuities, guaranteed investment contracts or similar investments, and the annuity provider in an attachment to this Proposal Form.

Plan Changes Continued

Yes No

19. In the last three (3) years has the sponsoring union been taken over or merged?

If yes, provide details in an attachment to this Proposal Form.

20. Has the name of the plan been changed in the last three (3) years?

If yes, provide the date of the changes, the prior names and reason for the changes in an attachment to this Proposal Form.

21. Is it anticipated that any of the plan changes listed in Questions 16 -20 above will occur in the next twelve (12) month

If yes, provide details in an attachment to this Proposal Form.

Compliance/Funding

Yes No

22. Do the plans conform to the standards of eligibility, participation, vesting, funding and other provisions of ERISA or applicable similar common or statutory law of the United States as attested by an actuary?

a. Has the plan been in compliance for the last three (3) years?

If no, please provide details in an attachment to this Proposal Form.

23. Are there any overdue or delinquent employer contributions to the plan or has there been a funding deficiency during the past five (5) years?

If yes, identify the delinquent party and the plans to rectify this situation in an attachment to this Proposal Form.

24. Have the plan(s) been reviewed to assure there are no violations of prohibited transaction and party-in-interest rules?

(Please provide details of all violations in an attachment to this Proposal Form.)

If yes, by whom and how often is it performed?

If no, please provide details in an attachment to this Proposal Form.

25. Has the plan filed for an exemption from a prohibited transaction?

If yes, please provide details in an attachment to this Proposal Form.

26. Are plan trustees aware of any conflicts of interest involving plan consultants receiving compensation from both the benefit fund and from the service providers they recommend?

If yes, please provide details in an attachment to this Proposal Form.

27. Has the plan been subject to an investigation by the DOL, IRS or similar domestic or foreign regulatory agency in the last three (3) years or has the plans experienced a reportable transaction to the PBGC?

If yes, please provide details in an attachment to this Proposal Form.

28. Has the IRS withdrawn or threatened to withdraw the tax exempt status of the Trust?

If yes, please provide details in an attachment to this Proposal Form.

29. Is any plan loan, lease or debt obligation in default or classified as uncollectible?

If yes, provide details of the obligation, the defaulted amount, and the reason for the default in an attachment to this Proposal Form.

Past Activities

Yes No

30. Has any plan or trustee proposed for this insurance been:

- a. accused, found guilty, or held liable for a breach of trust or fiduciary duty including violations of ERISA? Yes No
- b. found guilty of a criminal act as enumerated in Section 411 of ERISA? Yes No
- c. refused coverage under a fidelity bond? Yes No

If yes to any of the above, please provide details in an attachment to this Proposal Form.

It Is Agreed That Any Claim Arising From Any Prior Or Pending Proceeding Is Excluded From The Proposed Coverage.

Prior Insurance

Yes No

31. Provide the following insurance information:

a. Fiduciary Liability:

	Insurer	Limit	Retention	Premium	Policy Period
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- b. Has any claim been made or has notice been given to any Insurer? Yes No
- c. Has any carrier refused, cancelled, or non-renewed coverage? Yes No
- d. If cancelled or non-renewed, has the discovery option been exercised? Yes No

If yes to any of the above, please provide details in an attachment to this Proposal Form.

FRAUD WARNING: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

NOTICE TO ALABAMA, ARKANSAS, LOUISIANA, RHODE ISLAND AND WEST VIRGINIA APPLICANTS: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

NOTICE TO COLORADO APPLICANTS: It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

NOTICE TO DISTRICT OF COLUMBIA APPLICANTS: WARNING: It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.

NOTICE TO FLORIDA APPLICANTS: Any person who knowingly and with intent to injure, defraud or deceive any insurer, files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.

NOTICE TO KENTUCKY APPLICANTS: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime.

NOTICE TO MAINE APPLICANTS: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or denial of insurance benefits.

NOTICE TO MARYLAND APPLICANTS: Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

NOTICE TO NEW JERSEY APPLICANTS: Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

NOTICE TO NEW MEXICO APPLICANTS: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to civil fines and criminal penalties.

NOTICE TO OHIO APPLICANTS: Any person who, with the intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

NOTICE TO OKLAHOMA APPLICANTS: WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

NOTICE TO OREGON APPLICANTS: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto may be guilty of a fraudulent insurance act, which may subject such person to prosecution for insurance fraud.

NOTICE TO PENNSYLVANIA APPLICANTS: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

NOTICE TO TENNESSEE APPLICANTS: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits.

NOTICE TO VIRGINIA AND WASHINGTON APPLICANTS: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits.

NOTICE TO NEW YORK APPLICANTS: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime, and shall also be subject to a civil penalty not to exceed five thousand dollars (\$5,000.00) and the stated value of the claim for each such violation.

The undersigned Authorized Fiduciary on behalf of the Insured Plan and any other person(s) proposed for this insurance declares that to the best of his/her knowledge the statements set forth herein are true and correct and that reasonable efforts have been made to obtain sufficient information to facilitate the proper and accurate completion of this Proposal Form. The undersigned further agrees that if any significant adverse change in the condition of the applicant is discovered between the date of this Proposal Form and the effective date of the Policy, which would render this Renewal Proposal Form inaccurate or incomplete, notice of such change will be reported in writing to the Insurer immediately. The signing of this Proposal Form does not bind the undersigned to purchase the insurance.

It is agreed by the Insured Plan and the Insured Persons that the particulars and statements contained in this Proposal Form and any information provided herewith (which shall be on file with the Insurer and be deemed attached hereto as if physically attached hereto) are the basis of this Policy and are to be considered as incorporated in and constituting a part of this Policy. It is further understood and agreed by the Insured Plans and the Insured Persons that the statements in this Proposal Form or any information provided herewith are their representations, they are material and this Policy is issued in reliance upon the truth of such representations; provided, however, that except for material facts or circumstances known to the person who subscribed this Renewal Proposal Form, any misstatement or omission in this Proposal Form or information provided herewith in respect of a specific Wrongful Act by a particular Insured Person or his or her cognizance of any matter which he or she has reason to believe might afford grounds for a future Claim against him or her shall not be imputed to any other Insured Persons for purposes of determining the validity of this Policy as to such other person proposed for this insurance.

This Proposal Form must be signed by a current Authorized Fiduciary or Trustee.

Signature _____

Title _____ **Date** _____

Print Name _____

Print Title _____ **Date** _____

One copy each of the following documents is attached to and made part of the Proposal Form:

- a. a separate application for each plan proposed for coverage
- b. the most recent filed Form 5500 for the plan(s) proposed for coverage
- c. the most recent audited financial statements for each plan
- d. names of all Trustees of the plan for the last five (5) years, including dates of service and employers name or local
- e. the most recent actuarial report, if applicable.

NOTE: This Proposal Form including any material submitted herewith shall be treated in strictest confidence.
 Please submit this Proposal Form including appropriate documentation to:
 Great American Insurance Companies, Executive Liability Division, P.O. Box 66943, Chicago, IL 60666