

# Management Liability Solution 2.0 Highlights

With Great American's Management Liability Solution 2.0 Policy, you and your clients get industry-leading expertise and quality management liability coverage. Our experienced team of underwriters, claims attorneys and marketing professionals work hand-in-hand to deliver effective solutions for your privately-owned clients. Highlights include:

## General Terms and Conditions

- Ability to offer either Duty to Defend coverage or Indemnity coverage on one policy form
- No "hammer clause" included in the Liability coverage parts
- Enhanced notice provisions, allowing up to 90 days post-policy reporting for Liability coverage parts
- Bilateral discovery options for up to three years included on Declarations Page

## Directors' & Officers' (D&O)

- Broad definition of Claim including written demands, civil, criminal and regulatory proceedings, requests for extradition of an Insured Person, and requests to toll statutes of limitations
- Broad definition of Loss including Investigative Costs coverage for Shareholder Derivative demands and UK Bribery Act penalties where insurable

## Employment Practices Liability (EPL)

- Broad definition of Insureds including Independent Contractors when indemnified by the Insured
- Inclusion of Third Party Coverage insuring agreement for most classes, including coverage for actual or alleged discrimination or harassment
- Broad definition of Employment Practices Wrongful Act including workplace bullying, sexual harassment inclusive of "quid pro quo" and hostile work environment, and negligent supervision, training, hiring or retention

*Continued on reverse*

Protect your clients with management liability coverage from a company that's rated "A+" (Superior) by A.M. Best.\*



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## Fiduciary

- Broad definition of Claim including settlor coverage and pre-claim investigations
- Broad definition of Loss including coverage sublimits for HIPAA, 502(c), PPACA penalties and voluntary compliance program payments where insurable

## Errors & Omissions Coverage (Coverage for Financial Institutions only)

- Provides coverage for Errors and Omissions exposures to create a seamless and comprehensive coverage package for targeted Financial Institution classes when paired with our Directors' and Officers' coverage part
- Approved classes include Non-Bank Commercial and Not-For-Profit Lenders, Investment Advisors, Financial Planners, Consultants, Mortgage Bankers and Brokers, and Financial Technology Companies

## Cyber Coverage

- Separate coverage parts providing First Party Cyber Risk and Third Party Cyber Liability
- Broad First Party Insuring Agreement including coverage for data breach, PCI assessments, network disruption, restoration costs, cyber crime and reputational harm
- Broad Third Party Insuring Agreement including coverage for privacy liability, network security liability, media liability, and regulatory actions

## Crime

- Insuring agreements available including options for Theft of Client Property, Theft of Employee Benefit Plan Property, Funds Transfer Fraud and Claim Expense



Visit [GreatQuoter.com](http://GreatQuoter.com) to quote your management liability business today!

\* A.M. Best rating affirmed August 11, 2017

Great American Insurance Group, 301 E. Fourth St., Cincinnati, OH 45202. Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company, an authorized insurer in all 50 states and DC. The Great American Insurance Group eagle logo and the word marks Great American® and Great American Insurance Group® are registered service marks of Great American Insurance Company. © 2018 Great American Insurance Company. All rights reserved. 5570-ELD (5/18)

