Management Liability Solution 2.0
Highlights

With Great American’s Management Liability Solution 2.0 Policy, you and your clients get industry-leading expertise and quality management liability coverage. Our experienced team of underwriters, claims attorneys and marketing professionals work hand-in-hand to deliver effective solutions for your privately-owned clients. Highlights include:

**General Terms and Conditions**
- Ability to offer either Duty to Defend coverage or Indemnity coverage on one policy form
- No “hammer clause” included in the Liability coverage parts
- Enhanced notice provisions, allowing up to 90 days post-policy reporting for Liability coverage parts
- Bilateral discovery options for up to three years included on Declarations Page

**Directors’ & Officers’ (D&O)**
- Broad definition of Claim including written demands, civil, criminal and regulatory proceedings, requests for extradition of an Insured Person, and requests to toll statutes of limitations
- Broad definition of Loss including Investigative Costs coverage for Shareholder Derivative demands and UK Bribery Act penalties where insurable

**Employment Practices Liability (EPL)**
- Broad definition of Insureds including Independent Contractors when indemnified by the Insured
- Inclusion of Third Party Coverage insuring agreement for most classes, including coverage for actual or alleged discrimination or harassment
- Broad definition of Employment Practices Wrongful Act including workplace bullying, sexual harassment inclusive of “quid pro quo” and hostile work environment, and negligent supervision, training, hiring or retention

*Continued on reverse*
Fiduciary

- Broad definition of Claim including settlor coverage and pre-claim investigations
- Broad definition of Loss including coverage sublimits for HIPAA, 502(c), PPACA penalties and voluntary compliance program payments where insurable

Errors & Omissions Coverage (Coverage for Financial Institutions only)

- Provides coverage for Errors and Omissions exposures to create a seamless and comprehensive coverage package for targeted Financial Institution classes when paired with our Directors’ and Officers’ coverage part
- Approved classes include Non-Bank Commercial and Not-For-Profit Lenders, Investment Advisors, Financial Planners, Consultants, Mortgage Bankers and Brokers, and Financial Technology Companies

Cyber Coverage

- Separate coverage parts providing First Party Cyber Risk and Third Party Cyber Liability
- Broad First Party Insuring Agreement including coverage for data breach, PCI assessments, network disruption, restoration costs, cyber crime and reputational harm
- Broad Third Party Insuring Agreement including coverage for privacy liability, network security liability, media liability, and regulatory actions

Crime

- Insuring agreements available including options for Theft of Client Property, Theft of Employee Benefit Plan Property, Funds Transfer Fraud and Claim Expense

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