

Fiduciary Liability Insurance

For Single-Employer Plan Sponsors and Taft-Hartley Plans

Much has changed since 1974.

Fiduciary Liability Insurance is still about ERISA. However, the passage of legislation such as HIPAA, COBRA, the Pension Protection Act of 2006, and landmark Supreme Court Rulings such as *LaRue v. DeWolff* all have serious implications for Fiduciary Liability.

Are you certain you understand them? At Great American, we do.

Great American has been writing Fiduciary Liability for over 20 years and has a staff of experienced underwriters, claims attorneys, and marketers prepared to take an active role in helping you protect your clientele. In this climate of rapidly changing legislation and unprecedented levels of litigation, you can count on us.

We offer two products which address the largest segments of the Fiduciary Liability marketplace. The Fiduciary Protection Policy is tailored to nonprofit, private, and public company single-employer plan sponsors and the Fiduciary Liability Insurance for Multiemployer Plans Policy is designed specifically for the unique risks such as Taft-Hartley Plans, governmental plans, VEBA plans, MEWA plans, non-medical welfare plans, etc.

Both products are among the most comprehensive policies available in the marketplace and incorporate numerous coverage enhancements including:

- EPCRS Coverage
- Pension Protection Act of 2006 Amendments
- COBRA, HIPAA, and 502(c) Extensions
- Enhanced Severability and Non Rescission Feature
- *LaRue v. DeWolff* Amendments
- No hammer clause on select accounts

Our extensive experience underwriting Fiduciary Liability risks allows us to offer \$10 million in capacity on an admitted basis in 45 states. In addition, we are actively writing many difficult to place risks including:

- Employee Stock Ownership Plans
- Public Companies with Employer Securities Exposure
- Defined Benefit Plans with freezes or cash balance conversions

for all the *great* you do®



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