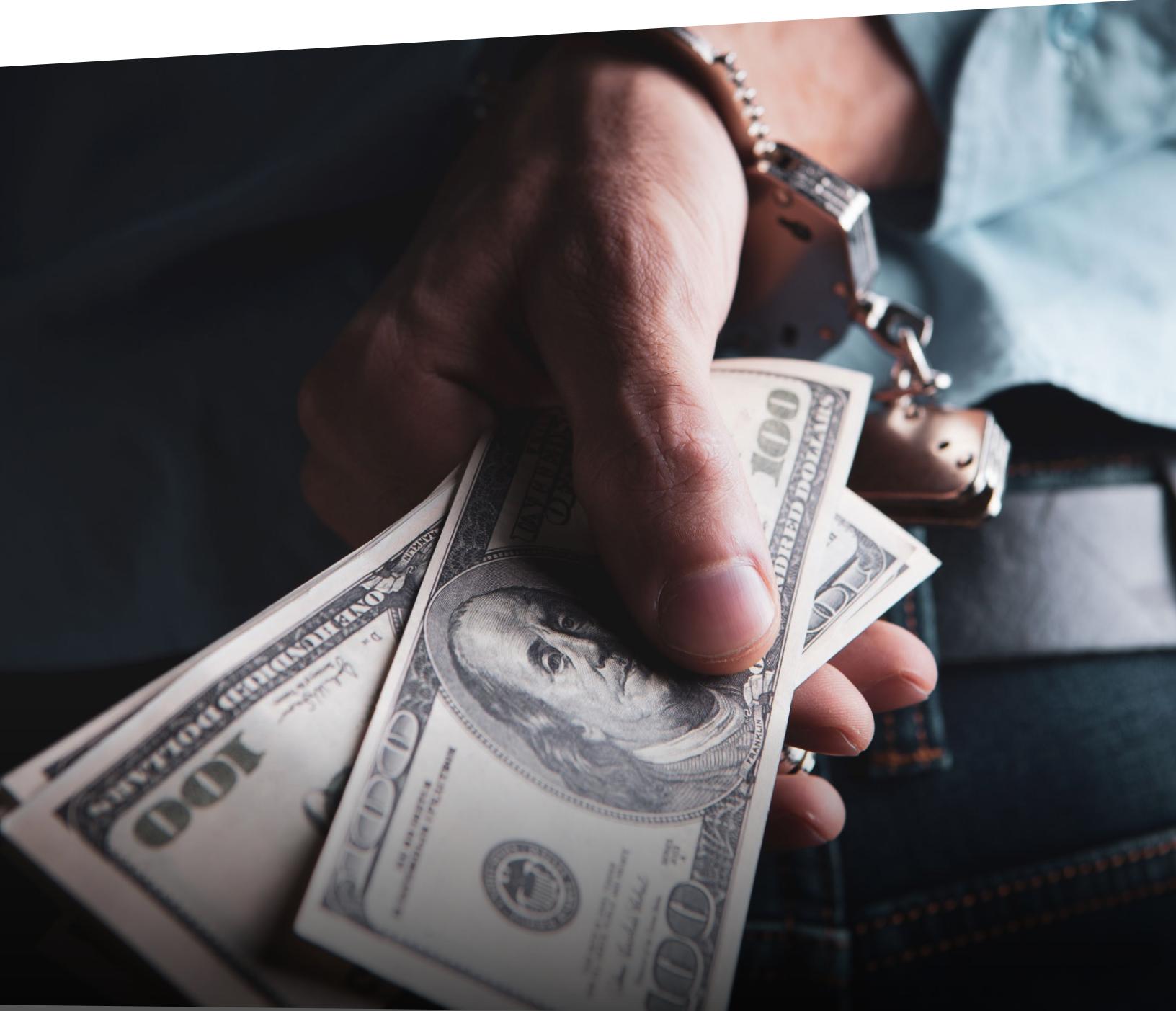


Fidelity / Crime Division Your Partner in Crime®

Profile of a Fraudster

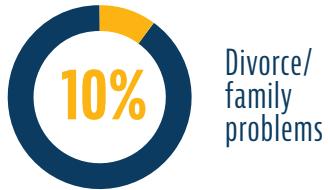
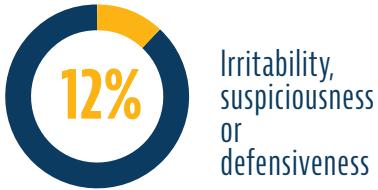
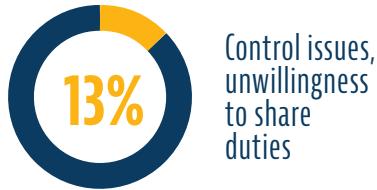
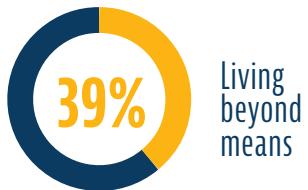


Organizations around the globe lost an
estimated \$5 trillion.*


GREAT AMERICAN
INSURANCE COMPANY

If a company has employees, it is at risk for a loss. Losses often occur because red flags go unnoticed. According to the 2024 ACFE Report to the Nations, employees displayed at least one behavioral red flag in 84% of the reviewed cases of occupational fraud. Knowing about the profile of a fraudster may help with the implementation of some key fraud prevention and detection measures, which could help aid in avoiding a loss.

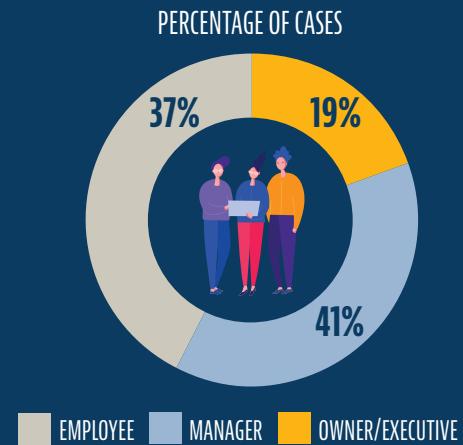
RED FLAG BEHAVIOR



84%
of fraudsters
displayed at least
**ONE BEHAVIORAL
RED FLAG**

LEVEL OF AUTHORITY

Most fraudsters were employees or managers but **frauds perpetrated by owners and executives were the costliest.**

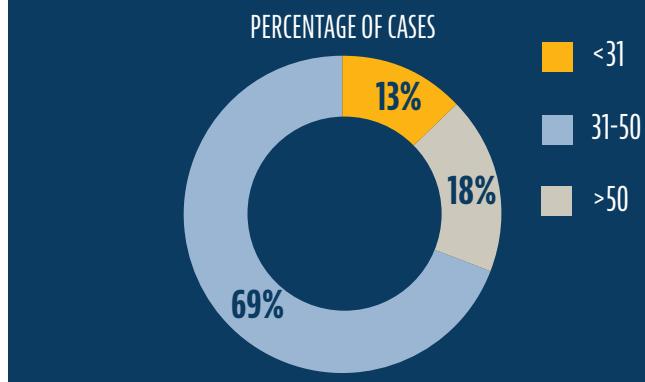


AGE

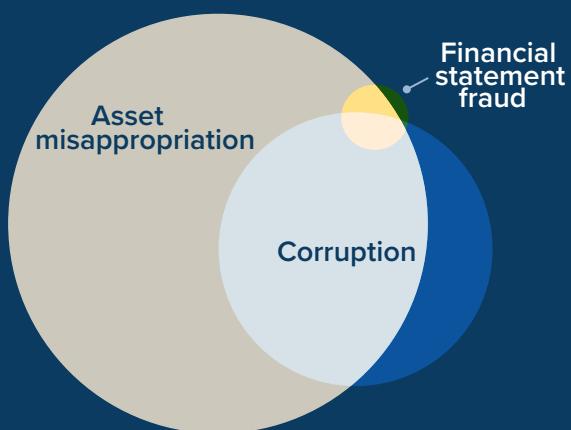
More than **2/3** of fraudsters were 31-50 years old.

Fraudsters over the age of 50

caused the highest median losses.



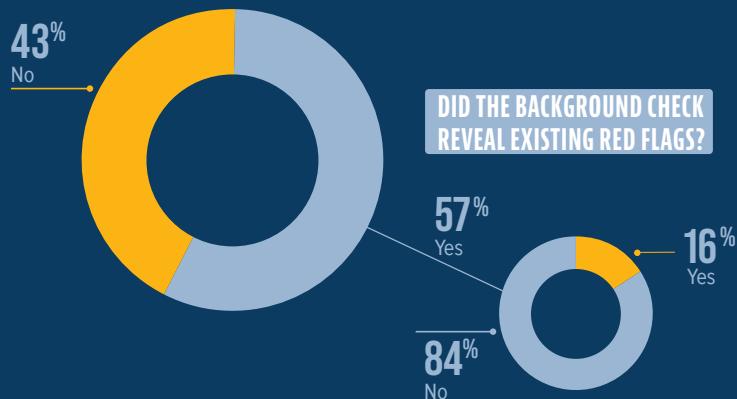
HOW OFTEN DO FRAUDSTERS COMMIT MORE THAN ONE TYPE OF FRAUD



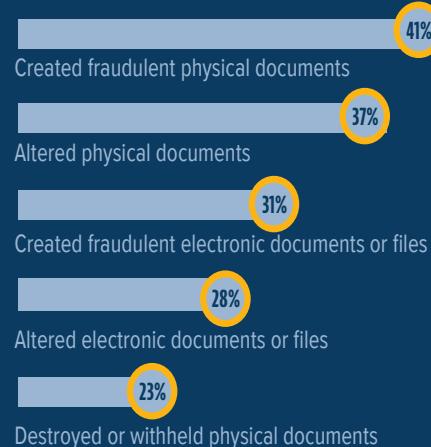
THE LONGER a fraudster has worked for an organization, THE MORE COSTLY their fraud.

Don't forget to do background checks if possible, but don't assume the background checks will prevent you from hiring a future crook!

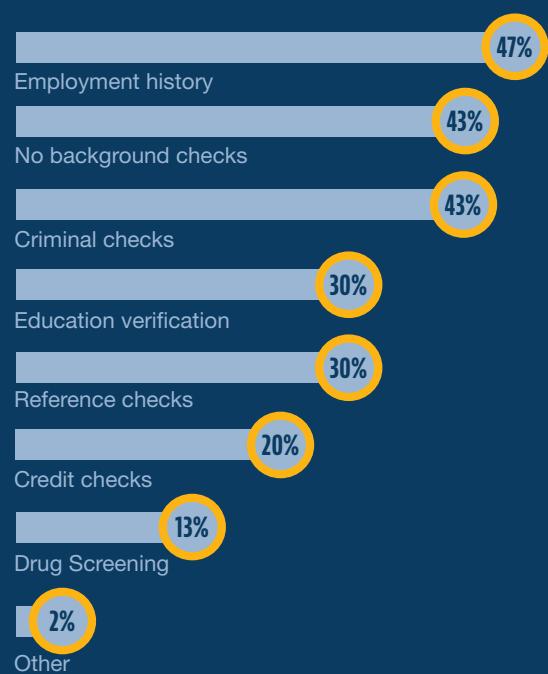
WAS A BACKGROUND CHECK RUN BEFORE HIRING?



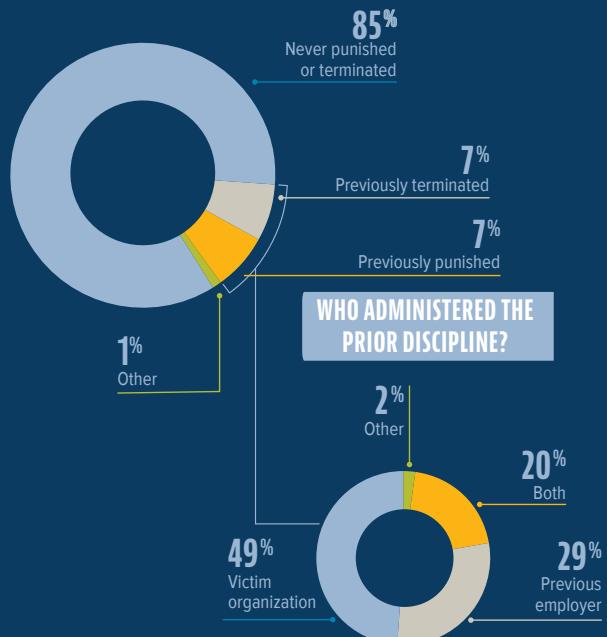
TOP 5 WAYS FRAUDSTERS CONCEAL THEIR SCHEMES



TYPES OF BACKGROUND CHECKS PRIOR TO HIRING



DO PERPETRATORS TEND TO HAVE PRIOR EMPLOYMENT-RELATED DISCIPLINARY ACTIONS FOR FRAUD?





Fidelity / Crime Division
5 Waterside Crossing
Windsor, CT 06095
860-298-7300
CrimeInsurance.com

Profile of Great American's Fidelity / Crime Division

Great American's Fidelity / Crime Division has been providing mono-line crime coverage in the United States and internationally since 1995. We offer \$50 million in capacity for Mercantile, Financial Institution, Governmental, Armored Car/Valuables, Fine Arts and Specialized Products. We also offer \$65 million in capacity for our Kidnap, Ransom & Extortion coverage. Our new Small Business Program offers up to \$3 million in coverage.

We can tailor coverages to meet the specific needs of our clients. Our most experienced Claims and Underwriting staff average over 30 years in their respective fields. This experience, combined with our specialized products, has contributed to our consistent growth within the marketplace.

Targeted Classes of Business

General Commercial Business

Retail, Technology, Hospitality, Healthcare, etc.

Small Business

Janitorial Companies, Architectural Companies, and General Contractors, etc.

Specialized Classes of Business

Gaming, Check Cashiers, Security Guards and Kidnap, Ransom & Extortion

Fidelity Crime Specie International

Armored Car, Mining, Valuable Metals and High Value Cargo, and Fine Arts

Financial Institutions

Broker/Dealers, Finance Companies, Mortgage Bankers, Banks, Insurance Companies and Investment Company Bonds

Governmental Entities

Municipalities, School Boards, Public Utilities, etc.



The Numbers Tell Our Story

Great American Insurance Company Ratings

"A+" (Superior)

AM Best

A+ (Strong)

Standard & Poor's

A1

Moody's

 **3,000**

Property and casualty insurance companies in the United States

 **50**

Companies on the Ward's 50 List for safety, consistency and performance

 **4**

Rated "A" or better by AM Best for more than 115 years

 **3**

On both lists

 **1**

and only one is **great!**

* 2024 Statistics. ACFE Occupational Fraud 2024: A Report to the Nations. 2,110 companies participated in the study. Coverage is subject to underwriting. Examples are for illustrative purposes only. The facts of any situation which may actually arise, and the terms, conditions, exclusions and limitations in any policy in effect at that time, are unique. Thus, no representation is made that any specific insurance coverage applies to the above scenarios. Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. The information presented in this publication is intended to provide guidance and is not intended as a legal interpretation of any federal, state or local laws, rules or regulations applicable to your business. The loss prevention information provided is intended only to assist policyholders in the management of potential loss producing conditions involving their premises and/or operations based on generally accepted safe practices. In providing such information, Great American does not warrant that all potential hazards or conditions have been evaluated or can be controlled. It is not intended as an offer to write insurance for such conditions or exposures. The liability of Great American Insurance Company and its affiliated insurers is limited to the terms, limits and conditions of the insurance policies underwritten by any of them. In the U.S.: Policies are underwritten by Great American Insurance Company and Great American Security Insurance Company, authorized insurers in all 50 states and the DC, 301 E. Fourth St., Cincinnati, OH 45202. In Canada: Policies are underwritten by Great American Insurance Company – Canadian Branch, a foreign insurer authorized to insure risks in all Canadian Provinces and Territories. The Chief Agency of the Canadian Branch of Great American Insurance Company is located at Suite 3200, Bay Adelaide Centre – North Tower, 40 Temperance St., Toronto, Ontario, M5H 0B4 Canada. All insurance products are subject to the limitations and conditions in the applicable policy or certificate of insurance in force at the time of purchase or enrollment and applicable legislation. Great American Insurance Company is not responsible for any non-compliance with the applicable Insurance Act in your province or territory and any applicable marketing guidelines issued by a regulatory authority with jurisdiction. © 2025 Great American Insurance Company. All rights reserved. 5940-FIC (12/25)