

Kidnap & Ransom Information

K&R Coverage Offered by Great American Insurance Group

Examples of standard coverage

Kidnap: While overseas for a sales meeting, an employee's wife is kidnapped.

Ransom: An employee's wife is kidnapped and a ransom is demanded for her release.

Wrongful Detention: Employees detained a casino resort executive for half a day in a labor dispute over terms for laid-off staff.

Hijack: While driving to a board meeting, a senior executive is hijacked and held for 12 hours.

Extortion: A wealthy tribal leader received phone calls demanding money, or else his children would become targets of a kidnap.

Control Risks: Access to this crisis management response firm with unlimited fees for insured events.

Overlooked coverage offered by Great American Insurance Group

- Rest and Rehabilitation
- Medical Expenses
- Interest and Loans
- Salaries
- Travel Costs
- Extra Security
- Retraining/Replacement
- Psychiatric Care
- Legal Liability
- Prevention Services

Security Incident Response (SIR)

Organizations continue to expand their global presence, and the landscape of today's risk environment is increasingly complex and changing. Our Insureds face needs to respond to this challenging risk environment. Working with Control Risks, we are able to offer a product to provide extensive crisis management, strategic advice and recovery services.

The Security Incident Response endorsement provides unlimited expenses for Control Risks. Specifically, unlimited response for kidnap, detention, extortion and where there is a threat to life within any of the Insured perils.

Insured perils

Criminal Risks: Abduction, assault, bribery demand, competitor malfeasance, suspicious death, criminal facilitation, murder, workplace violence, product tampering, stalking and threat.

Information Risks: Cyber compromise, cyber extortion, cyber threat and industrial espionage.

Kidnap, Detention and Extortion Risks: Blackmail, detention, extortion, hijack, hostage crisis, kidnap, missing person and products extortion.

Political Risks: Confiscation, deprivation, illegal seizure and occupation.

Terrorism and Political Violence Risks: Act of terrorism, civil commotion, civil war, coup d'état, insurrection, malicious damage, rebellion, riots, revolution, sabotage and war.



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Claim examples for available endorsements

Threat Response Expense provides coverage for the services of Control Risks to assess a threat, and pays for the cost of temporary security protection.

- Jane Smith sends threatening emails to the Dean of a prestigious university, after being denied admittance to medical school. She promises vengeance for the decision, and “to sleep with one eye open.”

Alternate Loss of Earnings provides coverage for loss of earnings directly resulting from the closure of all or part of the Insured’s premises, or from the closure of an Insured’s business due to a threat from a neighboring business.

- A busy amusement park receives a threatening phone call alerting them there is a bomb on the premises. The caller demands ransom in order to disclose where it is.

Assault Expense provides coverage for Additional Fees & Expenses, Personal Accident and Control Risks Fees to indemnify the Insured from a physical attack by a person armed with a weapon.

- A disgruntled ex-employee storms into their former place of employment yielding a weapon with the intention of causing serious injury and/or death to others.

Child Abduction provides coverage for the kidnapping of a child.

- A former nurse kidnaps a newborn from the hospital.
- While awaiting the arrival of parents at a daycare, one child recognizes an older man. An employee of the daycare takes note of the recognition and allows the man to take the child home, not knowing he recently lost custody of the child. The mother, who has rightful custody, hasn't been able to make contact with the child or father.

Disappearance Investigation and Expense provides coverage for the services of Control Risks to investigate a disappearance.

- A senior engineer executive scheduled to give a presentation out-of-town to potential investors at 2PM, fails to show. His wife calls stating she has not had contact with him since his plane landed. The hotel has no record of him checking in.

Express Kidnap provides coverage for a kidnap that doesn't involve a demand for ransom.

- Two sport utility vehicles cut off an employee driving home after work in Mexico City. Forced out of his car by gunpoint, he is beaten and thrown in the back of one of the vehicles. The kidnappers take his ATM card from his wallet and drive around withdrawing cash from his account. After midnight, they dump him on the side of the road, bruised and battered.

Hostage Crisis provides coverage for ransom monies, rest and rehabilitation, psychiatric care, personal accident, and the cost of negotiators.

- Three armed men wearing ski masks enter a convenience store in Southern California. They take 10 victims hostage and deadbolt the doors behind them. While the victims are being held at gunpoint, a consultant negotiates with the hostage takers for five hours.

Travel Security Evacuation coverage pays for the costs associated with repatriation and travel expenses.

- A large IT company holds its annual marketing conference in Thailand. Three days into the weeklong conference, political turmoil erupts in the capital, with violence spilling out into the streets. The company forces to cancel the conference early and evacuate employees to safety in Malaysia.

Products Loss provides coverage for the expenses incurred in the procedure of a recall, examination, destruction, and replacement of the Insured’s products. Coverage is also provided for the loss of value on, or the cost of making the product.

- A juice drink manufacturer receives an e-mail warning that a harmful pathogen is going to be leaked into one of its drinks if a ransom of \$3 million is not paid. The following week, a package of contaminated juice is sent to the production plant. The company pulls all juices from the shelves, erring on the side of caution with fears the pathogen is already in the drink.

