

Comprehensive Asset Protection Policy

As the business world continues to rapidly evolve, so have we as Your Partner in Crime®.

We are excited to provide a policy solution that meets the needs of today's businesses. Our Comprehensive Asset Protection Policy (CAPP) provides coverage meeting today's needs. This policy is available for small to large mercantile establishments, with capacity up to \$50 million.

Insuring Agreements

Employee Theft - Expanded coverage to include Cryptocurrency holdings of an Insured.

Client's Property (Third Party) - Included within the base policy form.

Inside the Premises & Outside the Premises - Realigned under a single insuring agreement, subject to dedicated limits.

ERISA Theft - Meeting the latest U.S Department of Labor coverage requirements. Additionally, coverage is expanded to include the Theft of Cryptocurrency held within the Employee Benefit Plan(s).

Money Orders and Counterfeit Currency - Expanded to include Money of any country.

Enhanced Computer Crime Coverages

Extended to include the below:

- Computer Hacking
- Fraudulent Induced Transfers
- Funds Transfer Fraud
- Destruction of Data by Hacker

Exclusions

Exclusion language modified to create a more straight forward and easier to understand policy.

Claims Expense

Included in the base policy form with no co-insurance requirements, no additional deductible, and no restrictions on the selection of vendors utilized.

Definition Highlights

- Cash - Updated to include worldwide bills and coins in current use, and having a face value, that are accepted by any government.
- Computer Hacking*
- Covered Person - Expanded to include a person under the ERISA provisions.
- Cryptocurrency* - Covered under Insuring Agreement 1a (*Employee Theft*) and 1c (*ERISA Theft*)
- Broad Definition of Employee to include:
 - 1) Non-Soliciting Volunteer
 - 2) Former or retired Employee who is retained as consultant
 - 3) Director, trustee, officer, administrator, manager, or non-compensated officer
 - 4) Student or intern
- Money - Broadened to include the defined term Cash.
- Subsidiary*

*Denotes new definition

Enhanced Conditions

- Consolidation and Mergers
- Discovery of Loss
- Duties in the Event of Loss
- Joint Insured
- Worldwide Territory
- Valuation - Settlement
- Prior Dishonesty amendatory language included in the form

Contact Us:

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