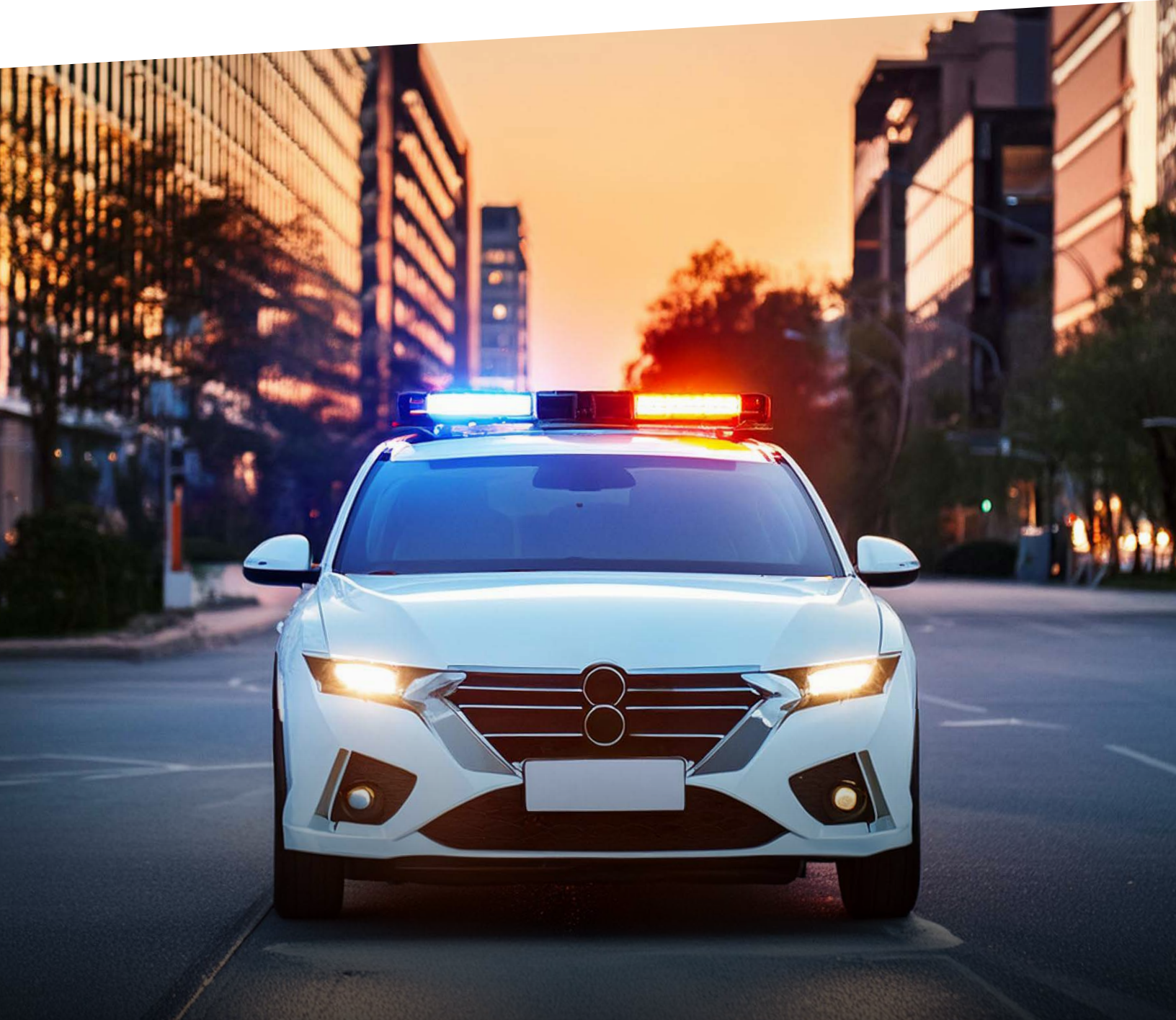


*Fidelity / Crime Division Your Partner in Crime®*

# Why Buy Crime Insurance



Organizations around the globe lost an  
**estimated \$5 trillion.\***



## Fast Facts\*

- 43% of victim organizations declined to refer cases to law enforcement because internal discipline was sufficient.

**\$1,662,000**  
average loss per case



Organizations that did not provide fraud awareness training lost nearly **2X MORE** than those who did provide training.

- Corruption and billing schemes comprised of 48% of frauds reported.
- Industries most commonly victimized by occupational fraud are the banking and financial services, government and public administration and manufacturing sectors.

**87%** of victim organizations did not make a full recovery of their fraud losses.



RECOVERED  
ALL LOSSES

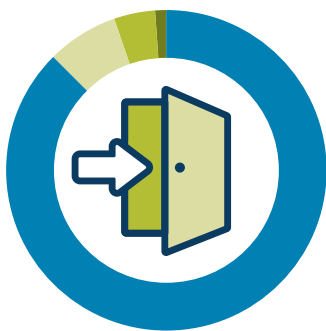


MADE A PARTIAL  
RECOVERY



RECOVERED  
NOTHING

- 75% of occupational fraud comes from eight departments: operations, accounting, executive/upper management, sales, customer service, administrative support, finance, and purchasing.
- Perpetrators with higher levels of authority tend to cause much larger losses.
- The longer a perpetrator has worked for an organization, the higher fraud losses tend to be.
- 82% of victim organizations modified their anti-fraud controls following the fraud.



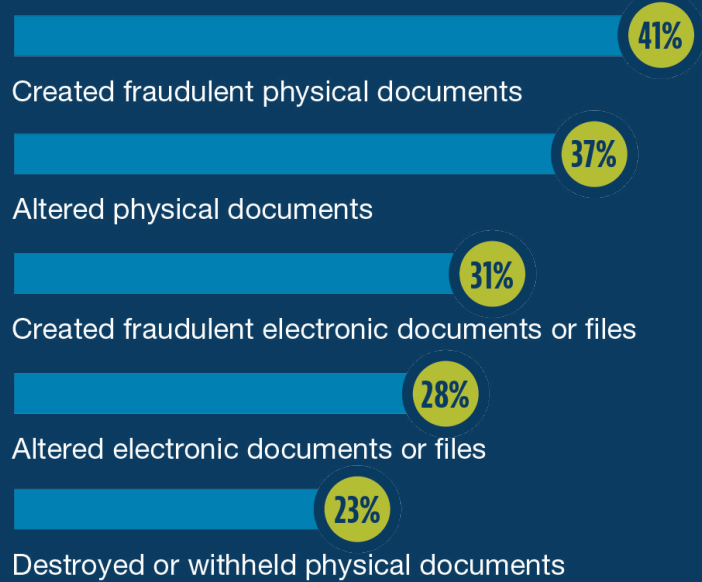
**85%** of perpetrators with prior employment-related fraud schemes were not terminated or punished.

- 7% Previously Terminated
- 7% Previously Punished
- 1% Other

CFEs estimate that organizations  
**lose 5% of revenue**  
 to **FRAUD** each year.

**\$5 trillion**  
**LOST TO FRAUD**  
**GLOBALLY**

### TOP 5 WAYS FRAUDSTERS CONCEAL THEIR SCHEMES



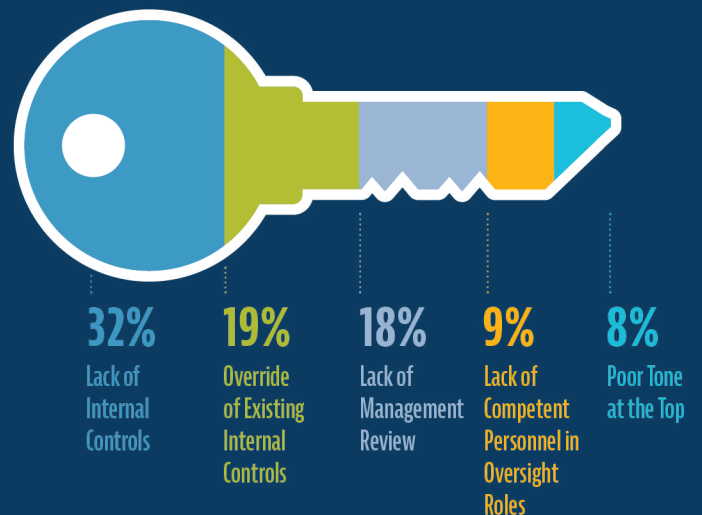
### MEDIAN LOSSES FOR ALL THREE PRIMARY CATEGORIES OF OCCUPATIONAL FRAUD INCREASED FROM 2022-2024

	Change (%)	% of Cases in 2024
Financial Statement Fraud	29% ↑	5%
Corruption	33% ↑	48%
Asset Misappropriation	20% ↑	89%

### HOW DOES AN ORGANIZATION'S SIZE RELATE TO ITS OCCUPATIONAL FRAUD RISK?

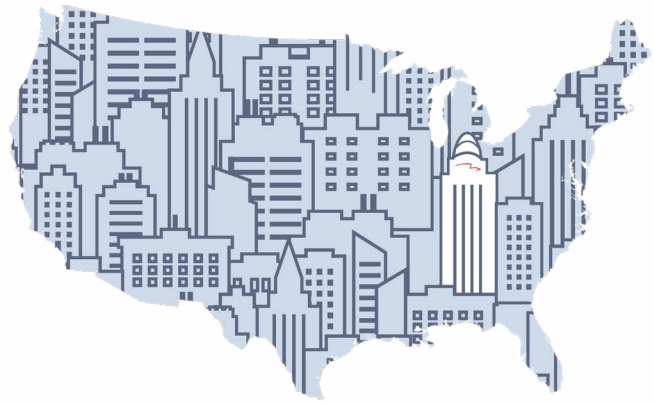


### TOP 5 INTERNAL CONTROL WEAKNESSES THAT CONTRIBUTE TO OCCUPATIONAL FRAUD





Fidelity / Crime Division  
 5 Waterside Crossing  
 Windsor, CT 06095  
 860-298-7300  
 CrimeInsurance.com



### Why Buy Great American Crime Insurance?

Great American's Fidelity / Crime Division has been providing mono-line crime coverage in the United States and internationally since 1995. We offer \$50 million in capacity for Mercantile, Financial Institution, Governmental, Armored Car/Valuables, Fine Arts and Specialized Products. We also offer \$65 million in capacity for our Kidnap, Ransom & Extortion coverage. Our new Small Business Program offers up to \$3 million in coverage.

We can tailor coverages to meet the specific needs of our clients. Our most experienced Claims and Underwriting staff average over 30 years in their respective fields. This experience, combined with our specialized products, has contributed to our consistent growth within the marketplace.

### Targeted Classes of Business

#### General Commercial Business

Retail, Technology, Hospitality, Healthcare, etc.

#### Small Business

Janitorial Companies, Architectural Companies, and General Contractors, etc.

#### Specialized Classes of Business

Gaming, Check Cashiers, Security Guards and Kidnap, Ransom & Extortion

#### Fidelity Crime Specie International

Armored Car, Mining, Valuable Metals and High Value Cargo, and Fine Arts

#### Financial Institutions

Broker/Dealers, Finance Companies, Mortgage Bankers, Banks, Insurance Companies and Investment Company Bonds

#### Governmental Entities

Municipalities, School Boards, Public Utilities, etc.

## The Numbers Tell Our Story

### Great American Insurance Company Ratings

<b>"A+" (Superior)</b>	<b>A+ (Strong)</b>	<b>A1</b>
AM Best	Standard & Poor's	Moody's

 **3,000**

Property and casualty insurance companies in the United States

 **50**

Companies on the Ward's 50 List for safety, consistency and performance

 **4**

Rated "A" or better by AM Best for more than 115 years

 **3**

On both lists

 **1**

and only one is **great!**

\* 2024 Statistics. ACFE Occupational Fraud 2024: A Report to the Nations. 2,110 companies participated in the study.

Great American Insurance Group, 301 E. Fourth St., Cincinnati, OH 45202. Coverage is subject to underwriting. Examples are for illustrative purposes only. The facts of any situation which may actually arise, and the terms, conditions, exclusions and limitations in any policy in effect at that time, are unique. Thus, no representation is made that any specific insurance coverage applies to the above scenarios. Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. In the U.S.: Policies are underwritten by Great American Insurance Company and Great American Spirit Insurance Company, authorized insurers in all 50 states and the DC. In Canada: All insurance products are subject to the limitations and conditions in the applicable policy or certificate of insurance in force at the time of purchase or enrolment and applicable legislation. Policies are underwritten by Great American Insurance Company, a foreign insurer authorized to insure risks in all Canadian Provinces and Territories. The Chief Agency of the Canadian Branch of Great American Insurance Company is located at Scotia Plaza, Suite 2100, 40 King Street West, Toronto, Ontario M5H 3C2. Great American Insurance Company is not responsible for any non-compliance with the applicable Insurance Act in your province or territory and any applicable marketing guidelines issued by a regulatory authority with jurisdiction. © 2021 Great American Insurance Company. All rights reserved. 0622B-FIC-GAIC-1931 (07/24).