

# The Strength of Specialization Construction Coverage



**Built on Relationships.**

Focused on Solutions.®

  
**GREATAMERICAN.**  
INSURANCE GROUP

Property & Inland Marine

# Strength, Experience & Expertise

You've worked hard over the years to build your business. What if something happens, and in the blink of an eye, it's gone?

Who you choose to protect your business must be reliable. Someone who knows the ins and outs of your industry as well as you do. Someone who has helped businesses like yours recover from disaster.

For nearly 150 years, Great American Insurance Company, the lead insurer of Great American Insurance Group, has provided specialized insurance products to protect businesses like yours. See why you can count on us.

# Service Minded. Solution Driven. Specialty Focused.

If you are looking for off-the-rack policies, we may not be the carrier for you. But, if you're interested in the best solutions to your commercial property and inland marine insurance needs, call our specialists any time.

We're one of the few carriers with a dedicated Property & Inland Marine Division, and in the industry segments we cover, we believe our expertise is second to none. Our team has an average of 19 years of industry experience, so you'll work with individuals who only write these coverages and know them inside and out.

From our underwriters to our claims representatives, they focus on property and inland marine coverages, which means they are exceptionally qualified to provide the right coverage at a competitive price.

## Accountability

Our mission is to enable our customers to prosper by being a leading provider of risk management solutions using Property & Inland Marine insurance products and services.

**19** Team's average years of industry experience.

## Customer-Focused

We create specialized insurance solutions for clients with unique property and inland marine coverage needs.

## Loss Prevention

Provides service and expertise that runs deep. From thermal imaging, various training sessions, and educational information such as our Safety Topics, our team of experts will work with you to help improve the safety and security of your operations for better risk management and potential cost savings. Visit [GAIG.com/LP](http://GAIG.com/LP) to access the library of resources.

## Claims

When you need to make a claim, you want to work with experts who understand your loss and what to do. That's why our claims professionals specialize in the markets they serve and are ready to jump into action knowing each day costs clients valuable time and money.

Nearly **30** team members

Average of **20** years industry experience

**60** professional designations dedicated to property and inland marine coverage.

# Cornerstone Complete®



Protecting your builders risk project from cornerstone to completion.

**Cornerstone Complete** is our new and most comprehensive builders risk product that recognizes the changing and increasing exposures at construction projects. Cornerstone Complete is built to protect contractors and owners against the property and financial losses they may face at a construction project. It's a coverage form that is well-suited for projects ranging from a small remodel to skyscrapers. Our coverage form can be tailored to meet the specific insurance needs of any given project and shows our commitment to the construction industry.

With a **Cornerstone Complete** policy, included are many coverages that others don't provide or only provide when specifically requested and endorsed to their policy.

### Policy Features

- Broader definitions of covered property
- Ability to cover usable existing structures as part of renovation projects
- Broad additional insured/waiver of subrogation
- Multiple valuation options for new work and existing structures
- Multiple project and premium reporting options for blanket reporting policies
- Coinsurance options
- Broadened causes of loss that trigger optional Time Element coverage
- Residential Builders Coverage Extensions for model homes and contents, homes in inventory, trade-in homes and subdivision property
- Broad definitions for optional Flood, Earthquake and Earth Movement

### Additional Coverages

The following coverages are part of every policy with default limits based on project value. Higher limits are available as needed to tailor coverage to insured's needs.

Contract Damages	Crane Re-Erection Cost	Crime Reward
Debris Removal	Escalation/Change Order	Expediting and Extra Expense
Fire Department Service Charges	Fire Protection Equipment	Fungus
Green Coverage	Landscape Property	Loss Data Preparation
Office Trailer Contents	Plans & Records	Pollutant Clean Up
Recycling & Salvage Expense	Removal Expenses	Sewer Backup
Temporary Structures and Trailers	Temporary Works	Transit & Temporary Locations



## Optional Coverages

The following are available to further customize the insurance policy to your needs.

- Contingent Coverage
- Equipment Breakdown
- Earthquake and Earth Movement
- Flood
- Historic Tax Credit
- Ordinance or Law
- Rain, Sleet, Snow Intrusion
- Residential Builders Coverage Extensions
- Time Element includes Soft Costs, Rental Value & Business Income/Delay

## Residential Construction

Our Residential Construction Unit specializes in homebuilders. We provide a policy that can be tailored to include model homes and contents, homes in inventory, trade-in homes, subdivision property, and much more.





# Contractors' Equipment

Our Contractors' Equipment policy allows maximum flexibility for equipment that is owned or under long-term lease. Our equipment floater coverage form can be provided either on a scheduled or automatic acquisition basis.

**Scheduled Coverage Form:** for smaller schedules where there is less turnover activity. Newly acquired items are covered for 30 days, up to \$250,000.

**Automatic Acquisition Coverage Form:** for larger contractors, it is updated at the beginning and end of the policy term, avoiding the hassle and worry of trying to keep the schedule current or being uninsured because items weren't added mid-term. Coinsurance doesn't apply to equipment acquired during the policy term.

Both forms have valuation options for:

- Actual Cash Value (ACV),
- Stated Amount, or
- Replacement Cost (replace covered equipment less than 7 years old and comparable current model year.)

Optional coverages are available, including:

- Equipment Leased or Rented from Others
- Loss of Business Income & Extra Expense
- Rental Expense of Substitute Equipment
- Equipment Leased/Rented to Others (contingent coverage at reduced rates)
- Lift Exceeding Capacity
- Equipment while Waterborne or Underground

## Installation Floater

We provide Installation coverage for specialty trade contractors, including mechanical, electrical, plumbing and HVAC contractors. The coverage is available for a specific job or on a blanket basis for your convenience. We can provide coverage at a flat premium charge or on a reporting basis, whichever best fits your needs. The coverage applies at jobsites, temporary locations and in transit.

Optional coverages to select from, including:

- Earthquake and Flood (not available in all areas)
- Equipment Breakdown
- Installation Plus Endorsement which offers additional coverage for liquidated damages, service work, extra expense, inflation protection, plans and records, fire protection equipment, crime reward, and building ordinance for undamaged property.







# Property

Our Select Business Policy (SBP) is our established broad coverage property form with additional coverage designed for specific industries, such as:

- Municipalities and Schools
- Healthcare
- Condominiums
- Contracting
- Wholesale Distribution and Manufacturing

SBP policies are built one at a time for your specific situation and include significant benefits like:

- Protection for buildings, personal property and loss of business income.
- Additional coverages that are industry focused, including Contractor's Equipment, Difference in Conditions, Fine Arts, EDP.
- Endorsements available for green coverage upgrades, errors and omissions.
- Optional crime coverage for employee dishonesty, and theft or destruction of money and securities.
- Optional Equipment Breakdown coverage.

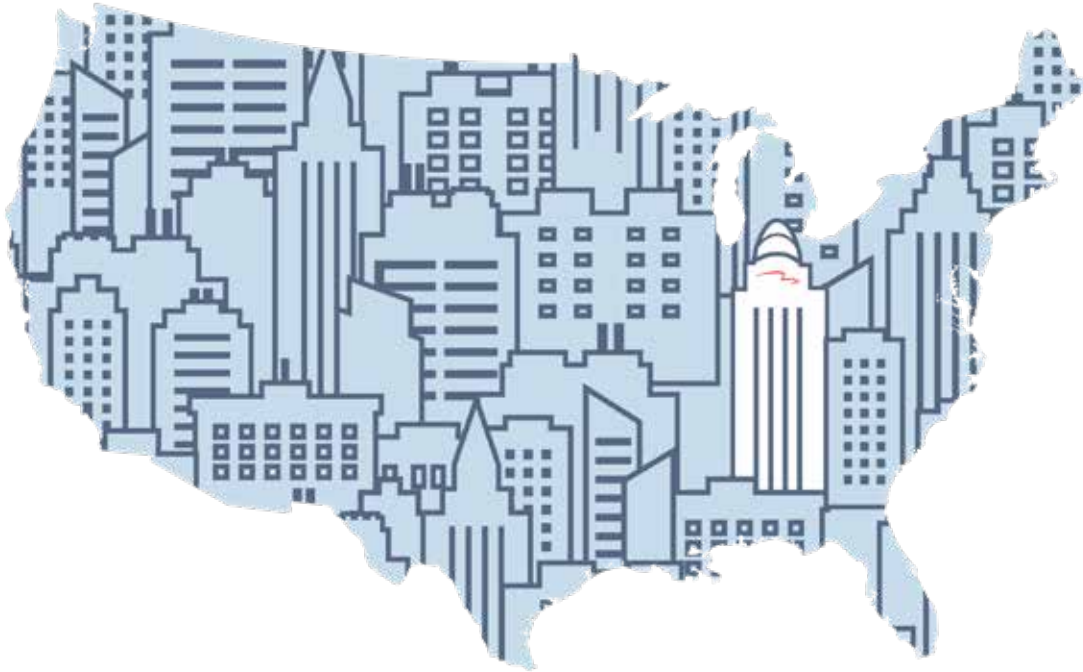
## Built on Relationships. Focused on Solutions.®

Service Minded. Solution Driven. Specialty Focused. That's what we are, and what you can count on to help write more business. We're not your run-of-the-mill insurance company. At Great American Property & Inland Marine Division, we pride ourselves on our dedicated claims service and specialized expertise focused only on property and inland marine coverage. So, you get the solutions you need from the people you trust.

### **Put Great American to work for you.**

You can count on our experience and expertise. Great American Insurance Company is one of only two companies in the U.S. to hold an AM Best Rating of "A" or better for over 110 years and also be listed on the 2020 Ward's 50 List for insurance company performance. That's financial strength you can rely on to protect what's important. Great American Insurance Company is rated "A+" (Superior) by AM Best (rating affirmed December 3, 2021).





## The Numbers Tell Our Story

# 3,000

Property and casualty insurance companies in the United States

# 50

Companies on the Ward's 50 List for safety, consistency and performance

# 4

Rated "A" or better by AM Best for more than 110 years

# 2

On both lists

# 1

Great American Insurance Company is **1** of the two

### Great American Insurance Company Ratings

## A+ (Superior)

AM Best

## A+ (Strong)

Standard & Poor's

## A1

Moody's

The agencies often cite these reasons for the company's solid ratings:

- Strong operating performance year over year;
- Diversified product offerings with excellent geographic spread of risk; and
- Management's disciplined operating strategy and specialty market knowledge.





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for all the *great* you do®

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