

## Historic Tax Credit Coverage

### Protecting your investment

The Historic Preservation Tax Credit program is one of the most successful and popular community revitalization programs. Historic buildings can give a community a sense of identity and stability as tangible links to its past. In addition, the Historic Preservation Tax Credit program offers the potential for significant savings to local rehabilitation contractors who meet its guidelines. But those savings can be in jeopardy if the historic property is damaged during renovation.

In general, a dollar of tax credit means a dollar less income tax owed. Tax credits can mean significant savings to a rehab contractor — savings that can be protected by this important coverage endorsement. Project investors are also reassured by this extra coverage, knowing their business assets are well protected.

### Endorsement Highlights

- Helps protect tax credit granted by federal, state or municipal governments that is irrecoverable when direct physical loss occurs during renovation.
- Additional coverages are available, including Application or Processing Fees, Civil Authority, Expense to Reduce "Loss Amount", Ordinance or Law Requiring Demolition.
- No deductible applies.

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Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company, Great American Assurance Company, Great American Alliance Insurance Company, and Great American Insurance Company of New York, authorized insurers in all 50 states and the DC. © 2020 Great American Insurance Company, 301 E Fourth Street, Cincinnati, OH 45202. Great American Insurance Company. All rights reserved. 2003-PIM (03/20)

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