

# Contractor's Equipment Coverage

## Online Quoting and Issuance



Great American's GREATpolicy® tool makes it easy to quote and issue eligible Contractor's Equipment policies. Log into GREATpolicy.GAIG.com to quote and issue policies in minutes!

### Advantages

- Replacement Cost for equipment seven years of age or less
- \$750 minimum premium, \$500 minimum deductible
- Up to +/-10% pricing modification available (all states except Hawaii)
- 20% commission and competitive rates

### Additional Coverages included:

- Flood and Earthquake coverage included
- Debris Removal - 25% of item limit up to \$25,000
- Pollutant Cleanup - \$10,000 per policy year
- Crime Reward - Up to \$1,000 per occurrence
- Additionally Acquired Property - 25% of any one loss limit up to \$250,000

### Optional Coverages available:

- Leased and Rented Equipment from others (short term rentals less than 12 months); Limit options available up to \$350,000 per item (cranes exposures require a referral)
- Rental Expense: \$1,000 per day/\$10,000 total
- Employee Tools: \$2,500 per employee/\$25,000 any one loss
- Contractor's Equipment Plus Endorsement:
  - Equipment Leased, Rented or Borrowed From Others; Any One Item (Other than a Crane) - \$25,000
  - Continuing Rental Expense - \$5,000 per month/ \$10,000 total \$25,000
  - Equipment Loaned or Rented to Others - \$10,000
  - Rental Expense of Substitute Equipment - \$500 per day/\$5,000 total
  - Removal Expense - \$10,000 in a 14 day period
  - Loss to Undamaged Attachments - \$10,000
  - Loss Data Preparation - \$1,000
- Higher limits and other coverages are available on a referral basis

### Eligibility Criteria

- Schedules up to \$3,000,000 and items up to \$500,000
- Applicant must be in business at least one year
- 3 year Loss History with no losses or one loss for \$10,000 or less (if schedule is less than \$1MM)
- 3 year Loss History with a loss ratio less than 60% (if schedule is \$1MM or greater)

**Target operation types:** building construction, municipalities, building maintenance, carpentry, excavation and grading, highway and road paving, public utility including water, sewer, utility construction and others.

**Referral operations:** land clearing, logging, mining, oil field, underground, waterborne, etc.

Great American Insurance Group, 301 E. Fourth St., Cincinnati, OH 45202. Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company, Great American Assurance Company, Great American Alliance Insurance Company and Great American Insurance Company of New York, authorized insurers in all 50 states and the DC. The Great American Insurance Group eagle logo and the word marks Great American®, Great American Insurance Group® and Built On Relationships. Focused on Solutions® are registered service marks of Great American Insurance Company. © 2017 Great American Insurance Company. All rights reserved. 4624-PIM-1 (10/17)

