

## TechAdvantage™

### Reinvented coverage for a new reality

Technology drives the systems, equipment and operations of all businesses. Trends such as miniaturization, portability and cloud computing are creating different, costly and complicated new risks for business owners.

TechAdvantage™ is equipment breakdown and technology coverage that protects against losses caused by these increasingly common technology related failures. It's reinvented coverage for a new reality.

### With microelectronics, damage can be invisible

Today's systems, equipment and technologies contain microelectronics, miniaturized circuitry with microscopic parts, prone to damage that only costly forensic analysis can detect. New Microelectronics Coverage covers failures that require microelectronics to be replaced whether or not such equipment shows signs of physical damage.

#### Loss Scenario

A computer server at a doctor's clinic would not boot up after a power outage at the facility. The repair technician could not find any physical damage to the server but after replacing the controller board the server began to function properly. There was also corrupted data that needed to be restored by a data recovery firm.

|                         |                 |
|-------------------------|-----------------|
| Property Damage:        | \$2,308         |
| Data Restoration:       | \$1,975         |
| Business Income:        | \$13,695        |
| <b>Total Paid Loss:</b> | <b>\$17,978</b> |

### Cloud Computing is not fail safe

Cloud computing is a multi-billion dollar industry, and the number of small businesses using cloud computing is increasing daily. A business can be completely shut down during a cloud service interruption and critical data can be lost if a cloud data center experiences a breakdown. TechAdvantage™ includes coverage to provide relief for these risks when they are caused by an equipment breakdown accident.

#### Loss Scenario

The scheduling and billing department for a medical center was unable to conduct business for one week due to a service interruption with their accounting service provider. The cloud based software and backup files were not accessible for three days while the service provider made repairs to their servers that were damaged when the facility suffered a breakdown to their air conditioning system and the servers overheated.

|                         |                 |
|-------------------------|-----------------|
| Business Income:        | \$9,675         |
| Extra Expense:          | \$1,750         |
| <b>Total Paid Loss:</b> | <b>\$11,425</b> |

### More equipment is portable

Portable equipment is often essential to business operations and income. Off premises protection for portable equipment and technology now includes business interruption, extra expense and data restoration, along with property damage.



To learn more, contact  
your Great American  
representative.



**Loss Scenario**

A company's media department was creating a video at an off-site location. The video production camera in use stopped operating. The camera was found to have an electrical short in an electronic control board. To meet deadlines, a third party videographer was hired.

Property Damage: \$1,200  
 Extra Expense: \$6,500  
**Total Paid Loss: \$7,700**

**Public relations coverage helps protect business reputations**

When equipment, systems or technology fails, business reputations are at risk if it results in a business interruption.

TechAdvantage™ pays for costs for a professional services firm to assist companies in creating and delivering communication to their clients, the public or the media.

**Loss Scenario**

A small restaurant sustained a power surge which caused electrical damage to its walk-in refrigerator. The restaurant was closed and lost business for seven days. When service was restored, the insured advertised its reopening through a local radio station. The electrical damage to the refrigeration system was a covered accident. Business interruption losses were paid, enabling the advertising loss to be settled under public relations coverage.

Property Damage: \$6,000  
 Business Income: \$14,000  
 Public Relations: \$5,000  
**Total Paid Loss: \$25,000**

**Highlights of coverage**

| Coverage                              | TechAdvantage™   | Traditional Equipment Breakdown                                    |
|---------------------------------------|--|--|
| Property Damage                       | ✓  | ✓  |
| Business Interruption                 | ✓  | ✓  |
| Extra Expense                         | ✓  | ✓  |
| Expediting                            | ✓  | ✓  |
| Perishable Goods                      | ✓  | ✓  |
| Hazardous Substance                   | ✓  | ✓  |
| Ordinance or Law                      | ✓  | ✓  |
| Microelectronics Coverage             | A new covered peril for electronic circuitry impairment in <b>addition to accident</b>       | All require " <b>direct physical</b> " damage                      |
| Cloud Computing Service Interruption  | Includes Cloud Service Providers as a "Covered Service"                                      | Standard Service Interruption covered, Cloud providers not covered |
| Service Interruption Data Restoration | Includes coverage for restoration of lost data resulting from a covered service interruption | Standard Service Interruption covered, Data not covered            |
| Off Premises Coverage                 | PD, BI, EE, and Data Restoration included  | Optional, PD only  |
| Public Relations Coverage             | Included with sublimit   | x  |

The claim scenarios in this brochure are provided to illustrate possible exposures faced by your clients. The facts of any situation which may actually arise, and the terms, conditions, exclusions, and limitations in any policy in effect at that time, are unique. Thus, no representation is made that any specific insurance coverage applies to the above claim scenario.

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