

## Builder's Risk Plus® Renovation Project Coverage

Covering the old while replacing the new

With the escalating costs of new construction, many existing buildings of heavy construction are being converted to condos, lofts and apartments. Renovations present a special risk to builders and contractors and we're here to protect your client's investment in these unique projects.

### Basic coverages

As the basic builder's risk policy does not cover existing buildings, we offer the Builder's Risk Plus® for Renovation Projects coverage form. Existing buildings are covered for their functional value with no coinsurance requirement. We cover new work at replacement cost, including the contractor's reasonable profit and overhead.

### Optional coverages

- Inflation protection
- Change order coverage
- Building machinery and equipment breakdown/testing
- Building ordinance and laws
- Soft costs and rental value loss
- Removal expense
- Extra expense

### Premier Healthcare Plus

Take the Enhanced Healthcare Plus product, the crime coverage of our Choice Healthcare Plus product and add on even more protection. You'll receive higher limits on many of those items and the following additional coverages:

**Communicable Disease Expense** – Provides relief for expenses used to evacuate, disinfect and test the covered location as well as provide inoculations to residents and staff.

**Crisis Communication Expense** – Sometimes a crisis goes beyond the control of the local staff. This addition provides reimbursement for the expense of outside professional assistance to mitigate damage to an insured's public image.

**Ingress or Egress** – If individuals cannot access the insured location as a result of a loss or damage to property within a one-mile radius, our policy helps replace some of the business income that is lost.

**Workplace Violence** – If an act of violence occurs on the insured premises, the business may experience residents leaving the insured facility. This coverage helps replace a portion of the business income.

To learn more, contact  
your Great American  
Property & Inland Marine  
Representative, or visit us  
online at [GAIG.com/PIM](http://GAIG.com/PIM).



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## **Built on Relationships. Focused on Solutions.®**

Service Minded. Solution Driven. Specialty Focused. That's what we are, and what you can count on to help write more business. We're not your run-of-the-mill insurance company. At Great American Property & Inland Marine Division we pride ourselves on our dedicated claims service and specialized expertise focused only on property and inland marine coverage. So, you get the solutions you need from the people you trust.

## **Put Great American to Work for You**

You can count on our experience and expertise. Great American Insurance Company is one of only two companies in the U.S. to hold an A.M. Best Rating of "A" or better for over 100 years and also be listed on the 2018 Ward's Top 50 for insurance company performance. That's financial strength you can rely on to protect what's important. Great American Insurance Company is rated "A+" (Superior) by A.M. Best (as of September 11, 2019).

Great American  
Insurance Company  
**110+**  
years  
with an **A** or better  
rating by  
A.M. Best

Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company, Great American Assurance Company, Great American Alliance Insurance Company, and Great American Insurance Company of New York, authorized insurers in all 50 states and the DC. The Great American Insurance Group eagle logo and the word marks Great American®, Great American Insurance Group®, Builder's Risk Plus® and Built On Relationships. Focused on Solutions.® are registered service marks of Great American Insurance Company. © 2019 Great American Insurance Company, 301 E. Fourth St., Cincinnati, OH 45202. All rights reserved. 2844-PIM (12/19).



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