

## Contractor's Equipment

Maximum flexibility for many types of contractors

Look around your construction site and do some quick calculations. You could have millions of dollars of equipment that you own or lease on your site at one time. You could face significant losses due to theft, accidents, vandalism, fire or other causes. Would you be covered?

### Features that allow maximum flexibility

Our Contractor's Equipment coverage is a highly flexible policy with several important options that protect your business.

- We offer two form options, including an Automatic Acquisition Coverage Form and a traditional scheduled form.
- Automatic Acquisition Coverage Form eliminates the need to endorse the policy for schedule changes, which ensures that even your newest property is covered (subject to a newly acquired limit).
- Both coverage forms include coverage for expenses that are often overlooked, such as Debris Removal, Pollutant Clean Up, Fire Department Service Charge and Crime Reward.
- No flood or earthquake exclusions means better coverage and a more competitive product.
- Valuation options:
  - Actual Cash Value (base valuation),
  - Replacement Cost – Replace covered equipment with comparable current model year (subject to insurance to value requirements),
  - Stated Amount, or
  - Partial Loss – Elimination of Deduction for Depreciation for losses not exceeding 20 percent.

### Optional coverages

You may also choose to take advantage of other optional coverages available for maximum protection of:

- Leased and Rented Equipment from Others for your short-term leased/rented equipment
- Rental Expense of substitute equipment
- Borrowed Equipment
- Contractor's Equipment Plus Endorsement broadens your policy by adding several additional coverages at nominal limits to address your incidental exposures
- Loss of Business Income and/or Extra Expense as a result of a loss to your covered equipment

When you take steps to help protect your equipment, you can save money on your insurance costs. With qualified devices and our Anti-Theft or Tracking Device Endorsements, we reduce or waive your deductible for theft to covered property.

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To learn more, contact your Great American Property & Inland Marine Representative, or visit us online at [GAIG.com/PIM](http://GAIG.com/PIM).



Great American Insurance Group  
301 E. Fourth St.  
Cincinnati, OH 45202

800-858-8335  
[GAIG.com/PIM](http://GAIG.com/PIM)

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rating by  
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Service Minded. Solution Driven. Specialty Focused. That's what we are, and what you can count on to help write more business. We're not your run-of-the-mill insurance company – we pride ourselves on our dedicated claims service and specialized expertise focused only on property and inland marine coverage. So, you get the solutions you need from the people you trust.

## **Put Great American to work for you**

You can count on our experience and expertise. Great American Insurance Company is one of only two companies in the U.S. to hold an A.M. Best Rating of "A" or better for over 100 years and also be listed on the 2018 Ward's Top 50 for insurance company performance. That's financial strength you can rely on to protect what's important. Great American Insurance Company is rated "A+" (Superior) by A.M. Best (as of August 17, 2018).

Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company, Great American Insurance Company of New York, Great American Alliance Insurance Company, and Great American Assurance Company, authorized insurers in all 50 states and the DC. © 2019 Great American Insurance Company. All rights reserved. 1398-PIM (06/19)

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