

Oil & Gas Equipment

Maximum protection and flexibility

Oil and gas production is a multifaceted operation that requires a variety of equipment. Depending on the phase of the site, your equipment needs can change from week to week. No matter what is on site, you need to be sure it's protected. Whether you own, rent or borrow, we'll help protect it so you can stay focused on your operations.

Policies that deliver peace of mind

Be sure your equipment is protected with a competitive and flexible policy that goes beyond the basics with automatic coverage for the unexpected.

- Covered property includes oil well drilling, workover and servicing tools and equipment.
- Automatic coverage for expenses that are often overlooked such as Debris Removal, Pollutant Clean Up, Fire Department Service and Crime Reward.
- Coverage for loss of drilling compounds while at a drilling or workover site up to \$5,000.
- No exclusions for flood or earthquake which means better coverage and a more competitive product.
- Automatic Acquisition Coverage Form eliminates the need to endorse the policy for schedule changes, which may lower servicing expenses, and ensures that even your newest property is covered (subject to a newly acquired limit).

Flexible coverage options

Tailor the policy to meet the unique needs of each site with a variety of optional coverages:

- Plus Endorsement provides a broader policy to insure incidental loss exposures, including Equipment Leased, Rented or Borrowed from Others, Continuing Rental Expense, Loss to Undamaged Attachments, and Removal Expense.
- Loss of Business Income and/or Extra Expense addresses the indirect loss exposure often associated with covered physical losses of unique equipment.
- Oil & Gas Equipment Leased and/or Rented from Others on a short-term basis (<12 consecutive months).
- Underground buy-back endorsement that covers portions of specified property while underground.
- Blanket Miscellaneous Tools and Equipment endorsement provides coverage for low-valued items and tools on unscheduled basis.

To learn more, contact your Great American Property & Inland Marine Representative, or visit us online at GAIG.com/PIM



Great American Insurance Group
301 E. Fourth St.
Cincinnati, OH 45202

800-858-8335
GAIG.com/PIM

Great American
Insurance Company
110+ years
with an **A** or better
rating by
AM Best

Built on Relationships. Focused on Solutions.®

Service Minded. Solution Driven. Specialty Focused. That's what we are, and what you can count on to help write more business. We're not your run-of-the-mill insurance company. At Great American Property & Inland Marine Division we pride ourselves on our dedicated claims service and specialized expertise focused only on property and inland marine coverage. So, you get the solutions you need from the people you trust.

Put Great American to work for you.

You can count on our experience and expertise. Great American Insurance Company is one of only two companies in the U.S. to hold an AM Best Rating of "A" or better for over 110 years and also be listed on the 2021 Ward's 50 List for insurance company performance. That's financial strength you can rely on to protect what's important. Great American Insurance Company is rated "A+" (Superior) by AM Best (rating affirmed December 3, 2021).

for all the *great* you do®

AM Best rating affirmed December 3, 2021. Ward Group®, 2021 Ward's 50 Property and Casualty Companies. Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company, Great American Insurance Company of New York, Great American Alliance Insurance Company, and Great American Assurance Company, authorized insurers in all 50 states and the DC. Great American Insurance Group, 301 E. Fourth St., Cincinnati, Ohio 45202. © 2022 Great American Insurance Company. All rights reserved. 1902-PIM (2/22)



Property & Inland Marine