

Industrial All Risks Insurance

GREATAMERICAN.
INSURANCE COMPANY



Singapore 039190

+65 6804 6000 GAIC.com.sg **Industrial All Risks Insurance** protects the insured from property damage and business interruption suffered as a result of unforeseen and sudden circumstances. Coverages include:

Material Damage

Coverage is provided for the insured items that are physically lost, destroyed or damaged by unforeseen and sudden accidents, other than by those excluded under the policy.

For example:

- Real property (buildings, including fixtures and fitting)
- Personal property (all other contents including furniture and any other equipment that is in the care and control of the insured)
- Stocks in trade

Business Interruption

Coverage is provided for the loss of income a business may suffer as a result of a Material Damage incident, should the business continue to function as if no such incident occurred.

For example:

- Gross Profit/Gross Revenue
- Expenses required for the rental of the destroyed premises, employee salaries and any other fixed costs incurred from running the business.
- Standing charges
- Wages and salaries on a payroll basis
- Increase in Cost Of Working (ICOW)
- Additional Increase In Cost Of Working (AICOW)

The following extensions are made available:

- Plate Glass coverage
- Money coverage
- Full Theft coverage

- Fidelity Guarantee coverage
- Functional Replacement Value
- Employees'/Guests' Effects

Great American Insurance Company – Singapore Branch, 3 Temasek Avenue, #16-01 Centennial Tower, Singapore 039190. Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company – Singapore Branch, a licensed insurer in Singapore. Registration number T15FC0029B. The Great American eagle logo and the word marks Great American and Great American Insurance Group are service marks of Great American Insurance Company. © 2016 Great American Insurance Company. All rights reserved.