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GREAT Renovation Protect Proposal Form

Important Notice

STATEMENT Section 23(5)

Statement pursuant to Section 23(5) of the Insurance Act (Cap.142). You are to disclose in this proposal form fully and faithfully all the facts which you know or ought to know, otherwise you may not receive any benefit from your policy.

Further, Applicant understands and acknowledges that:

- 1. If a policy is issued, the Company will have relied upon, as representations, this application, any supplemental applications, and any other statements furnished to the Company in conjunction with this application, all of which are hereby incorporated by reference into this application and made a part thereof; and
- 2. This application will be the basis of the contract and will be incorporated by references into and made part of such policy.

Instructions to the Applicant

- A. You must answer ALL the questions in this form. Please state NA when not applicable.
- B. If there is insufficient space in this form for you to complete any of your answers, please attach a separate **SIGNED** and **DATED** sheet with your complete answer(s) and identify the question number(s) concerned.
- C. Please provide the letter of award or purchase order of the Contract. Do note that cover is only provided for a single contract.

Details of Applicant Name of contractor UEN number Address of contractor ____ **Contact details** Telephone number _____ Mobile number ____ Office number_ Email address_ Name of Principal_ Nature of Business Name of Landlord (if any) ___ Name of Managing Agent (if any) **Details of Business** Contract title Contract Site_ Type of Contract Works (please tick one) Fitting-Out Works Interior Renovation Works Reinstatement Works Description of work to be carried out. Contract Value plus Period of Insurance: From months Maintenance Period to **Claims History** Yes Nο In the last 3 years, have you had any losses from the proposed risks? П If yes, please provide details and refer to Great American Insurance Company for quotation.

Types of Cover (please tick one) Premium inclusive of GST

	Plan A	Plan B	Plan C	Plan D	
Contract Value	S\$50,000	S\$100,000	S\$250,000	S\$500,000	
Removal of Debris	10% of Contract Value	10% of Contract Value	10% of Contract Value	10% of Contract Value	
Principal's Existing Properties	S\$50,000	S\$50,000	S\$50,000	S\$50,000	
Premium (inclusive of GST)					
□ TPL 1,000,000	S\$273	S\$382	S\$545	S\$872	
□ TPL 1,500,000	S\$327	S\$436	S\$600	S\$927	
□ TPL 2,000,000	S\$382	S\$491	S\$654	S\$981	
Deductible	Section 1 – Material Damage				
	S\$5,000 each and every claim in respect of Acts of God, Collapse, Water Damage, Principal's Existing Property				
	S\$2,500 each and every claim in respect of All Other Claims				
	Section 2 – Third Party Liability				
	S\$5,000 each and every claim in respect of Collapse, Water Damage, Concealed Services/Facilities, Property belonging to the Government, Statutory Board & Public Authorities				
	S\$2,500 each and every claim in respect of All Other claims				
Subject to the provision that in respect of single occurrence when more than one exces the higher single excess shall be borne by the insured.				excess could apply, then	

Excluded trades/activities for GREAT Renovation Protect

- Hacking and/or coring of structural elements such as columns, beam and load bearing walls unless designed and approved by **Professional Engineers**
- Contract period and maintenance period not exceeding 9 months and 12 months respectively
- Work with height exceeding 30 feet from ground level
- Exterior work including construction, civil engineering, piling, excavation, sub-structure works, demolition
- Work on board vessel/rig/platform
- Work at chemical/petro chemical/refinery plants/clean room/airport/wafer plants
- Work involving tandem lifting/hoisting operation

Declaration

We have read and understood the Important Notices in this application.

We agree that this Proposal, together with any other information or documents supplied, will form the basis of any Contract of Insurance.

We acknowledge that if this application is accepted, the Contract of Insurance will be subject to the terms and conditions as set out in the Policy Wording as issued or as otherwise specifically varied in writing by Great American Insurance Company.

We declare, after inquiry, that the statements, particulars and information contained in this Application and in any documents accompanying this application are true and correct in every details and that no other material facts have been misstated, suppressed or omitted.

We undertake to inform Great American Insurance Company of any material alteration to those facts before completion of the

Contract of Insurance.		
This form MUST be reviewed, signed and dated by a duly authorised Personnel.		
Cianature of Applicant	Date	
Signature of Applicant	Date	
Signature of Applicant	Date	