

GREAT Renovation Protect



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GREATAMERICAN[®]
INSURANCE COMPANY

GREAT Renovation Protect

Great American's **Renovation Protect** is a comprehensive renovation insurance package providing all risks and third-party liability cover, designed to cover construction activities for interior renovation, fit-out and reinstatement works.

This solution shall only be applicable to interior renovation/fit-out/reinstatement works and shall exclude:

- Hacking and/or coring of structural elements such as columns, beam and load bearing walls unless designed and approved by Professional Engineers
- Contract period as above and Maintenance period not exceeding 12 months
- Work with height exceeding 30 feet from ground level
- Exterior work including construction, civil engineering, piling, excavation, sub-structure works, demolition
- Work on board vessel/rig/platform
- Work at chemical/petro chemical/refinery plants/clean room/airport/wafer plants
- Work involving tandem lifting/hoisting operation

Period of Insurance

Maximum construction of 9 months and maintenance period not exceeding 12 months.

Instruction to Applicant

Please provide the letter of award or purchase order of the Contract. Do note that cover is only provided for a single contract.

Summary of Cover

The table shows the summary of different options of cover and sum insured.

SGD (S\$)	Plan A	Plan B	Plan C	Plan D
Contract Value	S\$50,000	S\$100,000	S\$250,000	S\$500,000
Removal of Debris	10% of Contract Value	10% of Contract Value	10% of Contract Value	10% of Contract Value
Principal Existing Properties (First Loss Basis)	S\$50,000	S\$50,000	S\$50,000	S\$50,000
Duration	3 months	6 months	6 months	9 months
Premium + GST				
<input type="checkbox"/> TPL 1,000,000	S\$250.00 + S\$17.50	S\$350.00 + S\$24.50	S\$500.00 + S\$35.00	S\$800.00 + S\$56.00
<input type="checkbox"/> TPL 1,500,000	S\$300.00 + S\$21.00	S\$400.00 + S\$28.00	S\$550.00 + S\$38.50	S\$850.00 + S\$59.50
<input type="checkbox"/> TPL 2,000,000	S\$350.00 + S\$24.50	S\$450.00 + S\$31.50	S\$600.00 + S\$42.00	S\$900.00 + S\$63.00
Deductible	<p>Section 1 - Material Damage</p> <ul style="list-style-type: none"> • S\$5,000 each and every claim in respect of acts of god, collapse, water damage, principal's existing property • S\$2,500 each and every claim in respect of all other claims <p>Section 2 - Third Party Liability</p> <ul style="list-style-type: none"> • S\$5,000 each and every claim in respect of collapse, water damage, concealed services/facilities, property belonging to the government, statutory board & public authorities • S\$2,500 each and every claim in respect of all other claims <p>Subject to the provision that in respect of single occurrence when more than one excess could apply, then the higher single excess shall be borne by the Insured.</p>			



All amounts shown are in Singapore dollars (S\$). Great American Insurance Company – Singapore Branch, 3 Temasek Avenue, #16-01 Centennial Tower, Singapore 039190. Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company – Singapore Branch, a licensed insurer in Singapore. Registration number T15FC0029B. ©2021 Great American Insurance Company. All rights reserved. 5611-SGP (03/21)